## Sixty-sixth Legislative Assembly of North Dakota In Regular Session Commencing Thursday, January 3, 2019

SENATE CONCURRENT RESOLUTION NO. 4006 (Senators Heckaman, Wardner) (Representatives Boschee, Pollert)

A concurrent resolution to recognize Monday, February 25, 2019, as "Bank of North Dakota Day" and to congratulate the Bank of North Dakota on its 100<sup>th</sup> anniversary.

- **WHEREAS**, on this day in 1919, the Bank of North Dakota was established by the North Dakota Legislative Assembly for the purpose of encouraging and promoting agriculture, commerce, and industry in North Dakota; and
- **WHEREAS**, this event signifies Bank of North Dakota as the longest-running successful state-owned bank in the United States; and
- WHEREAS, the Bank of North Dakota, since 1945 when the Twenty-ninth Legislative Assembly ordered the first transfer of the bank's funds, has returned more than \$1 billion to North Dakota, which includes \$811 million to the North Dakota general fund to augment state revenues and \$227 million to fund infrastructure, housing, disaster programs, technology, and other needs in North Dakota; and
- **WHEREAS**, in partnership serving more than 300 headquarter and branch offices of North Dakota's financial institutions, the Bank of North Dakota continues to meet and expand its mission to promote the development of agriculture, commerce, and industry in North Dakota; and
- WHEREAS, in 1967 the Bank of North Dakota made the first federally insured student loan in the nation and continues to provide a variety of loans for students wanting to pursue postsecondary education; and
- **WHEREAS**, we recognize the many North Dakotans who fought to keep the Bank of North Dakota in law and supported it during its 100-year history; and
- **WHEREAS**, we honor the memory of many Bank of North Dakota employees who have helped shape and expand the state's economy since the Bank's inception, and thank the Bank of North Dakota's current employees for their ongoing dedication and contributions to fulfill the bank's mission;

## NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

That the Sixty-sixth Legislative Assembly recognizes February 25, 2019, as "Bank of North Dakota Day"; and

- **BE IT FURTHER RESOLVED**, that all citizens of North Dakota are urged to take cognizance of this event and to participate fittingly in its observance; and
- **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this resolution to members of the North Dakota Industrial Commission and members of the North Dakota Congressional Delegation.

## S. C. R. NO. 4006 - PAGE 2

|                                      | President of the Senate | Speaker of the House     |       |
|--------------------------------------|-------------------------|--------------------------|-------|
|                                      | Secretary of the Senate | Chief Clerk of the House |       |
| Filed in this office this at o'clock | day of<br>M.            | <del>,</del>             | 2019, |
|                                      |                         |                          |       |
|                                      |                         | Secretary of State       |       |