

**FIRST ENGROSSMENT  
with Conference Committee Amendments  
ENGROSSED SENATE BILL NO. 2022**

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and  
2 investment office; to provide for a report to the legislative assembly; and to provide for transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds  
5 as may be necessary, are appropriated out of moneys from special funds derived from income  
6 for the purpose of defraying the expenses of the retirement and investment office, for the  
7 biennium beginning July 1, 2019, and ending June 30, 2021, as follows:

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
10 Salaries and wages	\$4,425,570	\$552,660	\$4,978,230
11 Operating expenses	862,484	2,676,450	3,538,934
12 Capital assets	0	6,300,000	6,300,000
13 Contingencies	<u>52,000</u>	<u>0</u>	<u>52,000</u>
14 Total special funds	\$5,340,054	\$9,529,110	\$14,869,164
15 Full-time equivalent positions	19.00	1.00	20.00

16 **SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO SIXTY-**  
17 **SEVENTH LEGISLATIVE ASSEMBLY.** The following amounts reflect the one-time funding  
18 items approved by the sixty-fifth legislative assembly for the 2017-19 biennium and the one-time  
19 funding items included in the appropriation in section 1 of this Act:

	<u>One-Time Funding Description</u>	<u>2017-19</u>	<u>2019-21</u>
21 Pension administration system project		<u>\$0</u>	<u>\$9,000,000</u>
22 Total other funds		<u>\$0</u>	<u>\$9,000,000</u>

23 The 2019-21 biennium one-time funding amounts are not a part of the entity's base budget  
24 for the 2021-23 biennium. The retirement and investment office shall report to the

1 appropriations committees of the sixty-seventh legislative assembly on the use of this one-time  
2 funding for the biennium beginning July 1, 2019, and ending June 30, 2021.

3 **SECTION 3. LINE ITEM TRANSFERS.** Notwithstanding section 54-16-04, the director of  
4 the office of management and budget shall transfer appropriation authority from the  
5 contingencies line item in section 1 of this Act to any other line item as may be requested by the  
6 state investment board. The agency shall notify the legislative council of any transfers made  
7 pursuant to this section.