FISCAL NOTE Requested by Legislative Council 01/18/2019

Amendment to: SB 2331

1 A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law

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	2017-2019 Biennium		2019-2021 Biennium		2021-2023 Biennium			
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds		
Revenues								
Expenditures								
Appropriations								

1 B. County, city, school district and township fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

	2017-2019 Biennium	2019-2021 Biennium	2021-2023 Biennium
Counties			
Cities			
School Districts			
Townships			

2 A. **Bill and fiscal impact summary:** Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

SB 2331 makes changes to the allocation of wind generation tax revenue.

B. **Fiscal impact sections**: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Beginning with newly constructed wind generation projects and those that first become taxable under section 57-33.2-04 in 2021, thirty-three percent of the tax revenue collected will be deposited in the state general fund.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

If enacted, the revenue allocation provisions contained in SB 2331 may increase state general fund revenues during the last six months of the 2019-21 biennium, but the amount of possible increase cannot be determined, as there is insufficient information known about new wind projects that will become taxable after the effective date of this bill.

- B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
- C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

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