

March 9, 2021

PROPOSED AMENDMENTS TO SENATE CONCURRENT RESOLUTION NO. 4014

Page 1, line 1, after "A concurrent resolution" replace the remainder of the resolution with "directing the Legislative Management to consider studying the feasibility and desirability of using an income tax surtax to fund a school district bond issuance.

WHEREAS, school districts may seek approval of the qualified electors in the school district to issue bonds and, if approved by the electors, may expend bond proceeds for school purposes and levy property tax for the payment of principal and interest on bonds; and

WHEREAS, the property tax burden born by owners of commercial property, agricultural property, or other property in addition to their personal residence generally is not proportionate to their voting rights as compared to the voting rights of individuals renting property or individuals who own only a single personal residence; and

WHEREAS, the use of an income tax surtax to fund a school district bond issuance approved by the voters might provide a more equitable distribution of the burden of funding school district projects;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

That the Legislative Management consider studying the feasibility and desirability of using an income tax surtax to fund a school district bond issuance; and

BE IT FURTHER RESOLVED, that the Legislative Management report its findings and recommendations, together with any legislation required to implement the recommendations, to the Sixty-eighth Legislative Assembly."

Re-number accordingly