



LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Wednesday, October 12, 2022
Harvest Room, State Capitol
Bismarck, North Dakota

8:00 a.m. Call to order
Roll call
Consideration of the [minutes of the June 30, 2022, meeting](#)
Comments by the Chairman

LEGACY FUND ASSET ALLOCATION STUDY

8:05 a.m. [Presentation](#) by a representative of RVK, Inc., and advisory board discussion regarding the asset allocation study of the legacy fund and the development of policies and guidelines for an in-state equity investment program under the legacy fund

STATUS OF FUNDS

10:00 a.m. [Presentation](#) by a representative of the Retirement and Investment Office regarding the asset allocation, basis points charged by investment advisors, fund balance, and investment returns of the budget stabilization fund and legacy fund

10:45 a.m. Advisory board discussion

11:00 a.m. Adjourn

A livestream of the meeting will be available to the public at: <https://video.ndlegis.gov>.

Committee Members

Senators: Jerry Klein (Chairman), Kathy Hogan, Scott Meyer

Representatives: Glenn Bosch, Keith Kempenich, Gary Kreidt

Citizen Members: Thomas Beadle, Jon Godfread, Brian Kroshus, Todd Steinwand

Staff Contact: Adam Mathiak, Senior Fiscal Analyst