

## Testimony in Support of 2058 – Phil Murphy for the NDSGA

Chairman Johnson and Committee, given that 2058 is an interest rate buy-down program to assist value added animal operations as well as biofuels production, the ND Soybean Growers Association is in strong support. Soybeans can be crushed and the byproducts become a major source for production of biofuels such as biodiesel. The crushed bean is an important protein source for animal feed and the major reason why so many ND soybeans are exported. We are looking for opportunities to crush beans in our state to provide more opportunity to market crops locally as well as give North Dakota livestock the benefit of nearby protein. This bill incentivizes these types of goals and we thank you to look favorably upon 2058.