Brandenburg, Michael D.

From:

Mathiak, Adam

Sent:

Tuesday, April 20, 2021 11:51 AM

To:

Brandenburg, Michael D.

Subject:

Oil Allocation Question

Representative Brandenburg:

This email is in response to your question regarding the state's share of oil and gas tax revenue allocations ("buckets").

The proposed changes this session have not impacted the "buckets" before the state disaster relief fund. The budget stabilization fund is anticipated to be full, so we are not planning for any allocations to the budget stabilization fund from the oil and gas tax revenues. As a result, we would need a combined total of \$610 million of allocations the general fund, tax relief fund, and lignite research fund prior to the allocations to the state disaster relief fund. As a reference, the estimated oil and gas tax revenue allocations for the 2019-21 biennium are shown on a flowchart posted online.

Please let me know if you have any questions. Thank you.

Adam Mathiak

ND Legislative Council 701-328-2936 amathiak@nd.gov