

SB2245 Testimony Opposed

Travis Zabloutney

1119 12th Ave SW Minot, ND

701-721-2188

Committee Chair Members:

As a taxpaying North Dakota Citizen, resident of Minot, farmer, and business owner I am submitting this testimony in opposition to SB2245.

If this such a great, wonderful and necessary enterprise where are the private sector investors?

This should be owned and operated by private sector investment. It should not be paid for by the North Dakota taxpayer and owned by a quasi government agency called the Minot Area Development Corporation.

How is it considered appropriate that the state legislature would purchase this private intermodal property with taxpayer dollars and turn it over to a taxpayer funded Minot Area Development Corporation, While all along working to bailout the Bank of North Dakota, First Western Bank owned by the family of Senator John Hoeven, and the State bank of Kenmare?

Has the property been appraised to determine its current value?

What is its value? Both Burlington Northern Railroad and the current operator Rail Modal Group are not willing to pay the current proposed bailout amount of 8.2 million dollars.

Property ownership dispute

No stake by RMG

New rail mostly on bn property

Private industry ownership vs government

Bank Bailout

Real Value of the property

I have much more testimony to write and finish. Final version will be submitted but for now this is what will be submitted in order to meet the 7:30 deadline for the written and oral testimony request.