

The City of Lisbon

423 MAIN STREET • PO BOX 1079
LISBON, NORTH DAKOTA 58054
PHONE: (701) 683-4140, FAX: (701) 683-9710

Date: 1/21/2021

To: Finance and Taxation Committee

From: Tim Meyer Mayor, Lisbon, ND

Re: Support HB 1277 and Amendment

Dear Representative Headland:

Please accept this testimony in support of HB 1277 and its Amendment.

Smaller communities like Lisbon have higher construction costs than do the metropolitan areas. Attracting developers, investors and first-time homeowners is a challenge. HB1277 is a tool we utilize in recruiting packages to stimulate home building in our community. The current bill has a \$150,000 cap, a significant amount, though it was implemented many years ago and inflation has diminished its effective value. The \$250,000 cap in HB 1277 would provide a value more like the \$150,000 when initially passed.

Thank you for your service and I ask that you please support HB 1277 and its Amendment.

Sincerely,



Tim Meyer Cell: (701) 680-9060