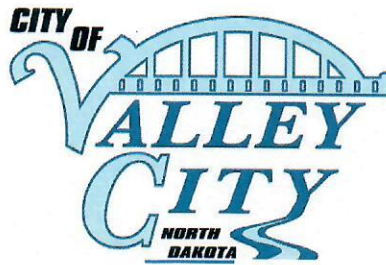


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1/22/21

To: Finance and Taxation Committee

From: Dick Gulmon , City Commissioner , Valley City, ND

RE: Support H B #1277 as Amended

Dear Representative Headland & Committee,

I write to you in support of House Bill #1277 as amended. Increasing the new housing incentive cap from \$150,000 to \$250,000 for a two-year period would be a real positive for our community as inflation has diminished the effectiveness of the current cap of \$150,000 in attracting new housing starts. The proposed change is important due to rising costs of housing construction and infrastructure. We have made progress in affordable housing and multi-family housing in Valley City; however, it continues to be a tremendous challenge in smaller communities to offer enough incentives to offset the disadvantages of higher costs that we experience.

I appreciate your consideration and would appreciate your support for House Bill #1277 as amended.

Kind regards,


Dick Gulmon

Valley City Commissioner