21.0737.01004
Title.

Prepared by the Legislative Council staff for Representative Steiner
January 26, 2021

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1277

Page 1, line 7, overstrike "one"

Page 1, line 9, remove the overstrike over "~~two~~"

Page 1, line 9, remove "five"

Page 1, line 14, after "by" insert "a"

Page 1, line 14, after the first "resolution" insert "approved by a majority of the qualified electors voting upon the question at a regular or special election"

Page 1, line 14, overstrike "adopted" and insert immediately thereafter "approved"

Page 1, line 14, after "subsection" insert ", and each subsequent resolution, remains in effect for ten taxable years, or the time period approved by the voters, whichever expires first, and"

Renumber accordingly

Sixty-seventh
Legislative Assembly
of North Dakota

# HOUSE BILL NO. 1277

Introduced by

Representative Schreiber-Beck

A BILL for an Act to amend and reenact subsection 35 of section 57-02-08 of the North Dakota Century Code, relating to a residential property tax exemption for new construction; and to provide an effective date.

**BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

**SECTION 1. AMENDMENT.** Subsection 35 of section 57-02-08 of the North Dakota Century Code is amended and reenacted as follows:

35. Up to ~~one~~two hundred fifty thousand dollars of the true and full value of all new single-family and condominium and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two~~five~~ taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all of the following conditions are met:

    a. The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by a resolution approved by a majority of the qualified electors voting upon the question at a regular or special election. A resolution ~~adopted~~approved under this subsection, and each subsequent resolution, remains in effect for ten taxable years, or the time period approved by the voters, whichever expires first, and may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.

    b. Special assessments and taxes on the property upon which the residence is situated are not delinquent.

**SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after December 31, 2020.