

## **HB 1365 – Testimony by Dustin Gawrylow (Lobbyist #266) North Dakota Watchdog Network**

HB 1365 is a small way North Dakota can set itself apart from other states by offering just a little bit more tax credit for student loan interest.

Our justification for supporting this credit is two fold:

1. It is a carry-forward credit, instead of a refundable tax credit.
2. With the Bank of North Dakota being the primary collector of student loan interest, this is simply one way for the state to stop profiting from the debt of its citizens.

This bill will not solve the student debt problem, but it will make tax time a little less painful.