

HCR 3024

My name is Andrew Durgee, I am currently the Head of Blockchain at Republic and was a pioneer in multisignature security for blockchain back in 2011, 2012, and 2013. I have been actively involved in blockchain technology innovation for over a decade. Being the Head of Blockchain at Republic, I am in a unique position to help direct the industry as a whole with both technology development and government guidance. I am here to recommend the passing of HCR 3024 which provides additional support for the state of North Dakota to further explore the opportunities of Blockchain specifically in banking. North Dakota is in an incredibly unique position with The Bank of North Dakota, or BND, being the nation's only public bank. Thus by having a government-owned and operated entity that focused on public access rather than profit affords North Dakotans access where they may not have had otherwise. This is the essence of blockchain, access. Blockchain allows everyone to participate regardless of financial status, history, or jurisdiction. It seems that at its core North Dakota already believes in certain core principles of Blockchain thus making the passing of HCR 3024 essential.