

SENATE BILL NO. 2293

Introduced by

Senators Meyer, Burckhard, J. Roers

Representatives M. Ruby, Vetter

1 A BILL ~~for an Act to amend and reenact subsection 6 of section 11-18-02.2 of the North Dakota~~
2 ~~Century Code, relating to statements of full consideration.~~ for an Act to provide for a legislative
3 management study of exceptions to deeds transferring title of certain types of property or
4 relating to certain transactions.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 ~~SECTION 1. AMENDMENT.~~ ~~Subsection 6 of section 11-18-02.2 of the North Dakota~~
7 ~~Century Code is amended and reenacted as follows:—~~

8 ~~6. This section does not apply to deeds transferring title to the following types of property,~~
9 ~~classified as personal property or to deeds relating to the following transactions:~~

10 ~~a. Property owned or used by public utilities.~~

11 ~~b. Property classified as personal property.~~

12 ~~c. A sale when the grantor and the grantee are of the same family or corporate~~
13 ~~affiliate, if known.~~

14 ~~d. A sale that resulted as a settlement of an estate.~~

15 ~~e. All forced sales, mortgage foreclosures, and tax sales.~~

16 ~~f. All sales to or from religious, charitable, or nonprofit organizations.~~

17 ~~g. All sales when there is an indicated change of use by the new owners.~~

18 ~~h. All transfer of ownership of property for which is given a quitclaim deed.~~

19 ~~i. Sales of property not assessable by law.~~

20 ~~j. Agricultural lands of less than eighty acres [32.37 hectares].~~

21 ~~k. A transfer that is pursuant to a judgment.~~

22 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - EXCEPTIONS TO STATEMENT OF**
23 **CONSIDERATION.** During the 2021-22 interim, the legislative management shall consider
24 studying the legislative intent of the exceptions to the requirement of a statement of full

1 consideration for deeds transferring title of certain types of transactions and property under
2 subsection 6 of section 11-18-02.2. The study also must include a review of the education and
3 curriculum requirements related to the licensure of appraisers. The legislative management
4 shall report its findings and recommendations, together with any legislation required to
5 implement the recommendations, to the sixty-eighth legislative assembly.