House Bill 1368 Testimony before House Transportation Committee Matthew C. Larsgaard, MBA Automobile Dealers Association of North Dakota January 28, 2021

Mr. Chairman and members of the committee. My name is Matthew Larsgaard, and I am appearing in <u>support of the amendments</u> to HB 1368 on behalf of the Automobile Dealers Association of North Dakota.

The amendments help clarify who the responsible party is with respect to motor vehicle tracking devices. In some cases, that party is the dealership when a dealer facilitates a "buy here, pay here" sale. In most other cases, it is a traditional bank or lender. The amendment that replaces the word "dealer" with "lender" simply establishes that the responsible party is the same entity that is requiring the tracking device to be installed whether it is a lender, a dealer, or other third party.

The amendments also recognize that non-dealers may be involved in the installation of tracking devices. (line 12)

Finally, what if there is not a sale transaction involved? Although rare, it may be possible that an individual would like to extract equity out of the vehicle they currently own. The amendments address this issue as well. (*line 12*)

Thank you, Mr. Chairman, for the opportunity to testify.

Matthew C. Larsgaard, MBA Automobile Dealers Association of North Dakota