

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1022

Page 1, replace lines 11 through 15 with:

"Salaries and wages	\$4,928,230	\$73,382	\$5,001,612
Operating expenses	888,934	359,594	1,248,528
Contingencies	<u>52,000</u>	<u>73,000</u>	<u>125,000</u>
Total special funds	\$5,869,164	\$505,976	\$6,375,140
Full-time equivalent positions	20.00	(1.00)	19.00"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1022 - Retirement and Investment Office - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$4,928,230	\$5,231,805	(\$230,193)	\$5,001,612
Operating expenses	888,934	783,203	465,325	1,248,528
Contingencies	<u>52,000</u>	<u>52,000</u>	<u>73,000</u>	<u>125,000</u>
Total all funds	\$5,869,164	\$6,067,008	\$308,132	\$6,375,140
Less estimated income	<u>5,869,164</u>	<u>6,067,008</u>	<u>308,132</u>	<u>6,375,140</u>
General fund	\$0	\$0	\$0	\$0
FTE	20.00	20.00	(1.00)	19.00

Department 190 - Retirement and Investment Office - Detail of Senate Changes

	Adjusts Funding for Salary Increases ¹	Adds Investment Program Analyst ²	Transfers Positions for IT Unification ³	Adds Funding for Contingencies ⁴	Total Senate Changes
Salaries and wages	\$347	\$210,000	(\$440,540)		(\$230,193)
Operating expenses		15,000	450,325		465,325
Contingencies				<u>\$73,000</u>	<u>73,000</u>
Total all funds	\$347	\$225,000	\$9,785	\$73,000	\$308,132
Less estimated income	<u>347</u>	<u>225,000</u>	<u>9,785</u>	<u>73,000</u>	<u>308,132</u>
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	1.00	(2.00)	0.00	(1.00)

¹ Funding is adjusted to provide salary increases of 1.5 percent on July 1, 2021, with a minimum monthly increase of \$100, and 2 percent on July 1, 2022. The House provided salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250.

² Funding of \$225,000 from special funds, including \$210,000 for salaries and wages and \$15,000 for related operating costs, is added for 1 FTE investment program analyst position.

³ Two FTE positions are transferred to the Information Technology Department for the IT unification project, reducing salaries and wages by \$440,540 and increasing operating expenses by \$450,325.

⁴ Funding for contingencies is increased by \$73,000 to provide total contingency funding of \$125,000.

Sixty-seventh
Legislative Assembly
of North Dakota

REENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide an exemption.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment office for the purpose of defraying the expenses of the
7 retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,
8 2023, as follows:

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
11 Salaries and wages	\$4,928,230	\$303,575	\$5,231,805
12 Operating expenses	888,934	(105,731)	783,203
13 Contingencies	52,000	0	52,000
14 Total special funds	\$5,869,164	\$197,844	\$6,067,008
15 Full-time equivalent positions	20.00	0.00	20.00
16 <u>Salaries and wages</u>	<u>\$4,928,230</u>	<u>\$73,382</u>	<u>\$5,001,612</u>
17 <u>Operating expenses</u>	<u>888,934</u>	<u>359,594</u>	<u>1,248,528</u>
18 <u>Contingencies</u>	<u>52,000</u>	<u>73,000</u>	<u>125,000</u>
19 <u>Total special funds</u>	<u>\$5,869,164</u>	<u>\$505,976</u>	<u>\$6,375,140</u>
20 <u>Full-time equivalent positions</u>	<u>20.00</u>	<u>(1.00)</u>	<u>19.00</u>

21 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding
22 items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

Sixty-seventh
Legislative Assembly

<u>One-Time Funding Description</u>	<u>2019-21</u>	<u>2021-23</u>
Pension administration system project	<u>\$9,000,000</u>	<u>\$0</u>
Total special funds	\$9,000,000	\$0

SECTION 3. EXEMPTION. The amount of \$9,000,000 appropriated in section 1 of chapter 47 of the 2019 Session Laws for the pension administration system project is not subject to section 54-44.1-11 and any unexpended funds are available for completing the project during the biennium beginning July 1, 2021, and ending June 30, 2023.