

**Testimony of Dr. Timothy Mahoney**  
**Lake Agassiz Water Authority Chair & Mayor of Fargo**  
**HB 1431**  
**Senate Appropriations**  
**Bismarck, North Dakota – March 31, 2021**

Hello Chairman Holmberg and members of the Senate Appropriations Committee. Thank you for this opportunity to testify in support of House Bill 1431. My name is Dr. Tim Mahoney, and I chair the Lake Agassiz Water Authority (Lake Agassiz). Lake Agassiz is a cosponsor of the Red River Valley Water Supply Project with the Garrison Diversion Conservancy District (Garrison Diversion).

The development of large infrastructure projects throughout North Dakota is important to the economic resiliency of the state and beneficial for future growth opportunities. Bonding is a critical piece of the puzzle to enable the affordable development and construction of large infrastructure projects that will positively impact North Dakota's economy.

Lake Agassiz supports bonding for large multi-generational projects, as investing in North Dakota's future through infrastructure projects will positively impact the state's economy and continue to benefit the upcoming generations. Bonding for such projects makes perfect financial sense.

Thank you, Chairman Holmberg and members of the Senate Appropriations Committee, for your time today.