

Access Point Technologies EP Inc



## ND LEGISLATIVE SESSION TESTIMONY



1/22/2021

Presented by  
Sean Carroll

## ND Legislative Session Testimony

---

Access Point Technologies EP is a medical technology company focused on the treatment of cardiac arrhythmias. HQ in Rogers MN since 2003, the company manufactures and sells highly specialized catheters in more than 20 countries including, Japan, Korea and the USA. We partner with world leading physicians to identify unmet device needs in their field and then develop solutions they can use to improve the care for their patients.

Our company leadership team are named inventors on more than 100 issued US patents and have brought many medical devices to market. We understand how to take a project from concept & napkin sketch through the design, prototype, testing and commercialization process. As you all know, there are significant costs associated with taking an early-stage concept into a device that is ready for the market. The most significant barrier to efficient medical device development is access to the capital required to bring devices quickly through this design, development, and regulatory clearance.

We were attracted to ND by the LIFT funding program. This program helped us close a significant gap and fund testing and new technology development to move a new cryo technology forward. We are excited to expand our business in ND with the support of the commerce department programs, both because of programs like LIFT and because of the strong level of engineering talent coming out of the ND colleges. We initially planned to lease space in existing facilities but decided to make the commitment to purchase and build a custom facility for our Med Device R&D center in Horace ND. Let me be clear, we would not have made that commitment without the LIFT program funding.

We expect our new facility in Horace to be the cornerstone of a medical device development campus where we plan to design and develop several new systems and devices which we will plan to initiate in 2021 and 2022. These additional projects will also require funding and we hope and anticipate that the environment in ND will continue to support the development of these programs as we expand our base of operations in the coming months and years.

Thank you very much for the time to present. We are looking forward to growing our presence in Horace.

Thank You

*Sean Carroll*

President, APT EP Inc



Access Point Technologies EP Inc