



North Dakota Legislative Council

Prepared by the Legislative Council staff
LC# 21.9599.04000
January 2021

ANALYSIS OF BONDING PROPOSALS

The schedule below provides a comparison of the Governor's recommendation, House Bill No. 1132 (2021), Senate Bill No. 2040 (2021), and House Bill No. 1431 (2021) relating to the issuance of bonds for various purposes.

Governor's Recommendation	House Bill No. 1132	Senate Bill No. 2040	House Bill No. 1431
Bonding Limits	Bonding Limits	Bonding Limits	Bonding Limits
The Public Finance Authority may issue up to \$1,250 million of bonds for transfer to the infrastructure revolving loan fund and for transportation and other state improvement projects. The term of any bonds issued may not exceed 30 years.	The Public Finance Authority may issue up to \$1,114,525,000 of bonds, but not in an amount that would cause the repayments to exceed \$145 million per biennium, for transfer to the Bank of North Dakota for allocations to infrastructure projects and programs. The term of any bonds issued may not exceed 20 years. The Public Finance Authority shall make available up to 5 percent of the bonds for sale directly to North Dakota residents and financial institutions.	The Public Finance Authority may issue up to \$2,000 million of bonds for transfer to infrastructure and other state improvement projects. The term of bonds issued may not exceed 25 years.	The Public Finance Authority may issue up to \$798.5 million of bonds. The term of the bonds issued may not exceed 20 years. The Public Finance Authority shall make available up to 10 percent of the bonds for sale directly to North Dakota residents and financial institutions.
Road and Bridge Projects	Road and Bridge Projects	Road and Bridge Projects	Road and Bridge Projects
\$302.4 million to the Department of Transportation, including \$15 million for bridge improvements, \$237.4 million for department infrastructure improvement plan, and \$50 million for US Highway 85 improvements	\$60 million to the Department of Transportation for bridge projects	\$770 million to the State Treasurer for road and bridge infrastructure project grants	\$70 million to the highway fund for state highway bridge projects (\$35 million), and for matching additional federal highway construction funds (\$35 million)
	\$100 million to the Department of Transportation for highway corridor projects \$10 million to the Department of Transportation for township road projects associated with roads inundated by water		
Political Subdivision Grants	Political Subdivision Grants	Political Subdivision Grants	Political Subdivision Grants
	\$60,525,000 to the municipal infrastructure fund, of which \$55,525,000 is designated for distributions to non-oil-producing cities with a population of at least 500 based on	\$115 million to the municipal infrastructure fund	

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	the formula under North Dakota Century Code Section 57-51.1-07.7(3) and \$5 million is designated for grants to non-oil-producing cities with a population of less than 500 based on applications submitted to the State Treasurer in a competitive grants process \$80.4 million to the county and township infrastructure fund, which is designated for distributions to non-oil-producing counties \$20 million to the airport infrastructure fund	\$115 million to the county and township infrastructure fund	
Water Projects	Water Projects \$250 million for the Fargo Area Diversion Project, Red River Valley Water Supply Project, and Mouse River flood control project	Water Projects	Water Projects \$435.5 million for the Fargo Area Diversion Project \$74.5 million to the resources trust fund to repay Western Area Water Supply Authority loans which were made from the fund
Education \$19 million to the State Board of Higher Education for Tier II and Tier III infrastructure improvement projects	Education \$10 million for Tier II capital building funds at higher education institutions with the requirement for institutions to provide \$1 of matching funds from operations or other sources, not including extraordinary repair funding or Tier III capital building fund money \$9 million for Tier III capital building funds at higher education institutions with the requirement for institutions to provide \$2 of matching funds from operations or other sources, not including extraordinary repair funding or Tier II capital building fund money \$50 million to North Dakota State University for an agriculture products development center, including a Northern Crops Institute project	Education	Education \$10 million to the North Dakota University System capital building funds at higher education institutions with the requirement for institutions to provide \$1 of matching funds from operations or other sources, not including extraordinary repair funding or Tier III capital building fund money \$9 million for Tier III capital building funds at higher education institutions with the requirement for institutions to provide \$2 of matching funds from operations or other sources, not including extraordinary repair funding or Tier II capital building fund money \$50 million to North Dakota State University for an agriculture products development center, including a Northern Crops Institute project
\$14 million to North Dakota State University for construction of the agriculture products development center \$45 million to the Department of Career and Technical Education for cost-share projects to establish career academies	\$115 million to the Department of Career and Technical Education to provide grants for buildings and equipment, of which \$35 million is designated for a polytechnic program at Bismarck State College, including multipurpose classrooms and space for an auditorium or theater,		\$92.5 million to the Department of Career and Technical Education operating fund to provide grants for buildings and equipment, of which \$27.5 million is designated for a polytechnic program at Bismarck State College, including multipurpose classrooms and space for an auditorium or theater, of

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\$2 million to Dakota College at Bottineau for renovation of Old Main	\$20 million is designated to the development of science experiments at a children's science center in Bismarck, including space needed for the experiments; \$15 million for a collaborative career and technical education program involving Dickinson Public Schools and Dickinson State University; \$10 million is designated for a career and technical education program located in Minot; \$10 million is designated to a career and technical education program located in Watford City; \$2 million is designated for a career and technical education program located at Lake Region State College; and the remaining \$23 million is for other career and technical education programs located in the state with a limit of up to \$2.5 million per program, per grant round		which \$20 million is available without a matching requirement and \$7.5 million is available only to the extent \$1 of matching funds is provided for each \$1 of grant funding; \$15 million for a collaborative career and technical education program involving Dickinson Public Schools and Dickinson State University; \$9 million for a career and technical education program located in Fargo; \$9 million for a career and technical education program located in Watford City; \$9 million for a career and technical education program located in Minot; \$2 million for a career and technical education program located at Lake Region State College; and the remaining amount for other career and technical education programs located in the state with a limit of up to \$2 million per program per grant round
	\$3 million to Dakota College at Bottineau for an Old Main renovation project		\$3 million to Dickinson State University for a Pulver Hall project
	\$3 million to Dickinson State University for a Pulver Hall project		\$4 million for a space command initiative and related technical programs at the University of North Dakota
Revolving Loan Funds	Revolving Loan Funds	Revolving Loan Funds	Revolving Loan Funds
\$700 million to the Bank of North Dakota for capitalization of a revolving loan fund	\$75 million to the infrastructure revolving loan fund	\$750 million to the school construction assistance revolving loan fund	
	\$50 million to the water infrastructure revolving loan fund		\$50 million to the infrastructure revolving loan fund
	\$50 million to the legacy development and innovation fund		
Other	Other	Other	Other
\$137.1 million to the Office of Management and Budget consisting of \$130.5 million for critical state building maintenance and repair projects, \$5.5 million for Capitol complex space utilization improvements, \$600,000 for Capitol complex accessibility improvements, and \$500,000 for renovation of the Brynhild Haugland Room in the Capitol	\$140 million to the Department of Human Services for a State Hospital project \$2 million for a Cavalier County economic development program	\$250 million to the housing incentive fund	The bill appropriates \$74.5 million from the resources trust fund to the State Water Commission for Mouse River flood control If the amount committed by the Department of Transportation to matching federal funds is less than \$35 million by October 1, 2022, then the Office of Management and Budget shall transfer any uncommitted amounts to the infrastructure revolving loan fund

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\$30.5 million to the Parks and Recreation Department consisting of \$20.6 million for infrastructure improvements grants to park districts, and \$9.9 million for state park system infrastructure upgrades	\$22.6 million to the Parks and Recreation Department consisting of \$12.6 million for state park infrastructure, and \$10 million for grants to counties, cities, and park districts for park infrastructure		