Potential Amendments to HB 1501

Amendment to 57-36.2-10 subsection 2 (page 5 lines 20-23)

Remove "Three" and replace with "Twenty"

- <u>Twenty percent</u> of the revenue received from the tax collected from dispensaries under this chapter must be transferred by the state treasurer to the city or county in which the dispensary is located and is provided as a standing and continuing appropriation to the state treasurer for the distribution on a monthly basis.

Amendment to Section 3

Remove "June 30, 2021" and replace with "June 30, 2022"

- This Act is contingent on the passage of House Bill No. 1420, and if the contingency occurs, this Act is effective for taxable events occurring after <u>June 30, 2022</u>.