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## TAX RELIEF ADVISORY COMMITTEE

Wednesday, September 4, 2024 Harvest Room, State Capitol Bismarck, North Dakota

- 12:30 p.m. Call to order Roll call Consideration of the minutes of the June 20, 2024, meeting
  12:35 p.m. Presentation by Mr. Jared Walczak, Vice President of State Projects
- 12:35 p.m. Presentation by Mr. Jared Walczak, Vice President of State Projects, Tax Foundation, regarding property tax reform and the economic impacts of income tax and property tax relief
- 1:20 p.m. Presentation by a representative of the Tax Department of data related to the homestead tax credit and property tax paid by taxpayers age 65 and over
- 1:35 p.m. Presentation by a representative of the Tax Department of age demographic data of primary residence credit claimants and information regarding implementation of the primary residence credit
- 1:50 p.m. Presentation by a representative of the North Dakota Association of Counties regarding implementation of the primary residence credit
- 2:10 p.m. Presentation by a representative of the North Dakota Township Officers Association regarding the potential to impose limitations on the growth of property values, county budgets, or property taxes levied
- 2:30 p.m. Break
- 2:45 p.m. Presentation by a representative of the Tax Department of analysis regarding the impact on taxpayers and the estimated fiscal impact of expanding the brackets of eligibility for the homestead tax credit, increasing the primary residence credit amount, or a combination of both
- 3:05 p.m. Comments by interested persons related to property tax and income tax relief
- 3:25 p.m. Committee discussion
- 4:30 p.m. Adjourn

## A livestream of the meeting will be available to the public at: <u>https://video.ndlegis.gov</u>.

## **Committee Members**

Senators: Jordan L. Kannianen (Chairman), Dale Patten, Dean Rummel Representatives: Glenn Bosch, Jared Hagert, Craig Headland

Staff Contact: Megan J. Gordon, Code Revisor