

FISCAL NOTE
SENATE BILL NO. 2033
LC# 23.0155.01000
01/05/2023

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2021-2023 Biennium		2023-2025 Biennium		2025-2027 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$3,000,000			
Appropriations			\$3,000,000			

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2021-2023 Biennium	2023-2025 Biennium	2025-2027 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

SB 2033 provides loan forgiveness to teachers. The amount is determined by where the teacher is teaching and if the position is of critical need.

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

If the individual accepts one of up to five positions of critical need identified by the superintendent of public instruction in a nonrural school district or nonremote town school district, the individual may receive up to two thousand five hundred dollars per year for a maximum of four years.

If the individual accepts a position in a rural school district or remote town school

district with an enrollment of fewer than one thousand students, the individual may receive up to three thousand seven hundred fifty dollars per year for a maximum of four years.

If the individual accepts one of up to five positions of critical need identified by the superintendent of public instruction in a rural school district or remote town school district with an enrollment of fewer than one thousand students, the individual may receive up to five thousand dollars per year for a maximum of four years.

If passed into law, the appropriation may have to be revisited to continue the program the next biennium. We will budget for how many teachers could benefit for two years with a three million dollar allocations.

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

N/A

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

These monies will go directly to the loan provider.

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

\$3,000,000 will be appropriated from the general fund.

Contact Information

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