Sixty-eighth Legislative Assembly of North Dakota

HOUSE BILL NO. 1211

Introduced by

Representatives Richter, Dockter, Grueneich, Hatlestad Senators Lee, Magrum

- 1 A BILL for an Act to amend and reenact subdivision g of subsection 1 of section 57-02-08.1 of
- 2 the North Dakota Century Code, relating to the homestead property tax credit; and to provide an
- 3 effective date.

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4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subdivision g of subsection 1 of section 57-02-08.1 of the
 North Dakota Century Code is amended and reenacted as follows:
 - g. A person is ineligible for the exemption under this subsection if the value of the assets of the person and any dependent residing with the person exceeds fiveseven hundred fifty thousand dollars, including the value of any assets divested within the last three years.
- 11 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
- 12 December 31, 2022.