

My name is Sean Nordstog and I am a firefighter at the Grand forks Fire Department as well as the Treasurer of the Grand Forks Fire Relief Association.

I want to ask for your support in the passage of Senate Bill 2180. If passed, this bill will increase the threshold to trigger a financial statement audit, thus saving small government organizations, which I represent, the large financial burden of financial statement audit. Additionally, this bill allows the state auditor to require annual reports if you don't qualify for an audit. This will allow for appropriate oversight of smaller organizations without the large financial burden of an audit.

As a former CPA and financial statement auditor, I know firsthand the costs associated with an audit. These costs can easily surpass \$10,000 annually which consume a large amount of an already small budget. As a fire relief association, we run on a small budget, all of which is used in supporting our members in their retirement. If this bill is passed it will allow us to better perform our mission of supporting retired members by eliminating an audit requirement and will provide for a much healthier pension fund.

Thank you for your time and consideration.

Sincerely,

Sean Nordstog