TESTIMONY

Presented by: Matt Fischer

Chief Examiner & Division Director of Company Licensing and

Examinations

North Dakota Insurance Department

Before: Senate Judiciary Committee

Senator Larson, Chairwomen

Date: March 14, 2023

Good morning, Chairwomen Larson and members of the committee. My name is Matt Fischer and I am the Chief Examiner & Division Director of Company Licensing and Examinations with the North Dakota Insurance Department. I am here today in support of sections four, five, and six of House Bill 1038 as these sections correct cross-reference issues in the insurance title.

During the 65th Legislative Assembly, Senate Bill 2026 was introduced by Legislative Management and enacted into law. That bill repealed N.D.C.C. § 4-36, as a result the code revisor repealed subsection 5 of 26.1-05-19, but did not correct the cross-references made in that section. Sections four, five, and six of this bill correct those cross-reference issues created by Senate Bill 2026.

I am happy to answer any questions you may have for me.