Sixty-ninth Legislative Assembly of North Dakota

## HOUSE BILL NO. 1271

Introduced by

Representatives Grueneich, K. Anderson, Berg, Dockter, Meier, Murphy

Senators Conley, Meyer

- 1 A BILL for an Act to amend and reenact subsection 6 of section 11-18-02.2 of the North Dakota
- 2 Century Code, relating to exceptions for providing statements of full consideration.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. AMENDMENT. Subsection 6 of section 11-18-02.2 of the North Dakota

- 5 Century Code is amended and reenacted as follows:
- 6. This section does not apply to deeds transferring title to the following types of property,
  7 or to deeds relating to the following transactions:
- 8 a. Property owned or used by public utilities.
- 9 b. Property classified as personal property.
- 10 c. A sale when the grantor and the grantee are of the same family or corporate
  11 affiliate, if known.
- 12 d. A sale that resulted as a settlement of an estate.
- 13 e. All forced sales, mortgage foreclosures, and tax sales.
- 14 f. All sales to or from religious, charitable, or nonprofit organizations.
- 15 g. All sales when there is an indicated change of use by the new owners.
- h. All transfer of ownership of property for which is given a quitclaim deed is used to
   <u>correct a title defect</u>.
- 18 i. Sales of property not assessable by law.
- 19 j. Agricultural lands of less than eighty acres [32.37 hectares].