

**FISCAL NOTE**  
**SENATE BILL NO. 2344**  
**LC# 25.1161.01000**  
**01/23/2025**

**1 - State Fiscal Effect**

*Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2023-2025 Biennium		2025-2027 Biennium		2027-2029 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>				\$(179,759)		\$(190,828)
<b>Expenditures</b>						
<b>Appropriations</b>						

**2 - County, City, School District, and Township Fiscal Effect**

*Identify the fiscal effect on the appropriate political subdivision.*

	2023-2025 Biennium	2025-2027 Biennium	2027-2029 Biennium
<b>Counties</b>		\$(7,115)	\$(8,144)
<b>Cities</b>		\$(4,043)	\$(4,628)
<b>School Districts</b>			
<b>Townships</b>		\$(873)	\$(1,000)

**3 - Bill and Fiscal Impact Summary**

*Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This bill would remove the initial \$15 fee for a veteran plate and the annual charge of \$10.

**4 - Fiscal Impact Sections Detail**

*Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

For the veteran plate initial \$15 fee, \$10 is deposited into the Highway Tax Distribution Fund and \$5 is deposited in the Veterans' Cemetery Maintenance Fund. For the veteran plate \$10 annual fee, \$5 is deposited in the Veterans' Cemetery Trust Fund and \$5 is deposited in the Veterans' Cemetery Maintenance Fund.

## 5 - Revenues Detail

*For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

For the 2025-2027 biennium MV estimates a total decrease in revenue by \$191,790. (Highway Tax Distribution Fund would be reduced by \$32,340, the Veteran Cemetery Maintenance Fund reduced by \$87,810 and the Veterans Cemetery Trust Fund reduced by \$71,640.)

For the 2027-2029 biennium MV estimates an annual increase of 7% for new plates and an annual increase of 2% for renewals for a total decrease in revenue by \$204,600. (Highway Tax Distribution Fund would be reduced by \$37,020, the Veteran Cemetery Maintenance Fund reduced by \$93,045 and the Veterans Cemetery Trust Fund reduced by \$74,535.)

This revenue would decrease the distribution through the Highway Tax Distribution Fund. The impact to counties is (22%), cities (12.5%), townships (2.7%), public transit (1.5%), and the State Highway Fund (61.3%) would be applied to the biennial reduction of revenue for the Highway Tax Distribution Fund.

## 6 - Expenditures Detail

*For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

No additional expenditures.

## 7 - Appropriations Detail

*For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

No additional appropriations.

## Contact Information

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