Sixty-ninth Legislative Assembly of North Dakota

## SECOND ENGROSSMENT with House Amendments REENGROSSED SENATE BILL NO. 2286

Introduced by

Senators Erbele, Mathern

Representatives Dobervich, Nelson

- 1 A BILL for an Act to provide an appropriation to the university of North Dakota; and to authorize
- 2 a line of credit.

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## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 SECTION 1. LINE OF CREDIT APPROPRIATION UNIVERSITY OF NORTH DAKOTA -
- 5 SCHOOL OF MEDICINE AND HEALTH SCIENCES DEFICIENCY APPROPRIATION
- 6 **REQUEST ONE-TIME FUNDING.** 
  - 1. The university of North Dakota may borrow up to \$55,000,000 through a line of credit from the Bank of North Dakota during the biennium beginning July 1, 2025, and ending June 30, 2027. The interest rate on the line of credit may not exceed the prevailing interest rate charged to North Dakota government entities. If the university of North Dakota accesses the line of credit, the university of North Dakota shall request a deficiency appropriation from the general fund from the seventieth legislative assembly to repay the line of credit.
  - 2. There is appropriated from other funds derived from a Bank of North Dakota line of credit, gifts, grants, donations, and other local funds, not otherwise appropriated, the sum of \$95,000,000, or so much of the sum as may be necessary, to the university of North Dakota for the purpose of constructing an addition to the school of medicine and health sciences to create a health professions collaborative facility to expand workforce capacity relating to health, behavioral health, and wellness in the state, and to foster a robust environment for research and discovery to enhance academic excellence, for the biennium beginning July 1, 2025, and ending June 30, 2027. The funding provided in this section is considered a one-time funding item.