

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2390 - Department of Commerce - Conference Committee Action

	Base Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Rural catalyst fund		\$5,000,000	(\$2,500,000)	\$2,500,000	\$5,000,000	(\$2,500,000)
Total all funds	\$0	\$5,000,000	(\$2,500,000)	\$2,500,000	\$5,000,000	(\$2,500,000)
Less estimated income	0	5,000,000	(2,500,000)	2,500,000	5,000,000	(2,500,000)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department 601 - Department of Commerce - Detail of Conference Committee Changes

	Reduces Funding for the Rural Catalyst Grant Program¹	Total Conference Committee Changes
Rural catalyst fund	(\$2,500,000)	(\$2,500,000)
Total all funds	(\$2,500,000)	(\$2,500,000)
Less estimated income	(2,500,000)	(2,500,000)
General fund	\$0	\$0
FTE	0.00	0.00

¹ The conference committee amendment reduces one-time funding of \$2,500,000 from the strategic investment and improvements fund (SIIF) to provide for a transfer of \$2,500,000 from SIIF to the newly created rural catalyst fund. The House and Senate both approved a transfer of \$5,000,000 from SIIF prior to the conference committee amendment.