Sixty-ninth Legislative Assembly of North Dakota

SECOND ENGROSSMENT with House Amendments REENGROSSED SENATE BILL NO. 2396

Introduced by

Senators Weston, Boehm, Hogue, Paulson

Representatives Steiner, Tveit

- 1 A BILL for an Act to provide for a performance audit of the North Dakota development fund; to
- 2 provide for a legislative audit and fiscal review committee report; to provide an appropriation;
- 3 and to declare an emergency.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 SECTION 1. PERFORMANCE AUDIT NORTH DAKOTA DEVELOPMENT FUND -
- 6 **LEGISLATIVE AUDIT AND FISCAL REVIEW COMMITTEE REPORT.** The legislative
- 7 management shall contract with an independent third party for the completion of a performance
- 8 audit of the North Dakota development fund, for the period beginning with the effective date of
- 9 this Act, and ending June 30, 2027. The performance audit must address the economy,
- 10 efficiency, and effectiveness of the economic development programs of the North Dakota
- 11 development fund relative to industry best practices criteria for the years 2020 to 2024 by
- 12 examining internal processes, controls, and results to identify areas for improvement and
- 13 provide recommendations for corrective actions. A representative of the North Dakota
- 14 development fund shall report the audit findings to the legislative audit and fiscal review
- 15 committee before September 1, 2026.
- 16 SECTION 2. APPROPRIATION LEGISLATIVE COUNCIL PERFORMANCE AUDIT -
- 17 NORTH DAKOTA DEVELOPMENT FUND. There is appropriated out of any moneys in the
- 18 general fund in the state treasury, not otherwise appropriated, the sum of \$250,000, or so much
- of the sum as may be necessary, to the legislative council for the purpose of contracting for a
- 20 performance audit of the North Dakota development fund, for the period beginning with the
- 21 effective date of this Act, and ending June 30, 2027.
- **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.