

**Innovation Technology Loan Fund (LIFT)**  
 Companies Awarded Since Inception

Biennium	Company	Industry	Location	Requested	Awarded*	Difference	Match Requirement	Startup/Existing	In state/out of state	Pre/Post Revenue	Capital Raised from Non-State Sources	Comments
2019-21	Access Point Technologies EP, Inc.	Healthcare	Fargo	\$1,000,000	\$1,000,000	\$0	\$0	Existing	Out of State	Post		
2019-21	Airtonomy, Inc.	UAS	Grand Forks	\$1,900,000	\$1,000,000	\$900,000	\$0	Startup	In State	Post		
2019-21	Appareo Systems LLC	Ag Technology	Fargo	\$5,000,000	\$2,500,000	\$2,500,000	\$0	Existing	In State	Post		Company Exit
2019-21	Bushel, Inc.	Ag Technology	Fargo	\$5,000,000	\$1,000,000	\$4,000,000	\$0	Existing	In State	Post		
2019-21	Checkable Medical	Healthcare	Fargo	\$840,000	\$600,000	\$240,000	\$0	Startup	Out of state	Pre	\$800,000	
2019-21	FarmQA	Ag Technology	Fargo	\$1,500,000	\$1,000,000	\$500,000	\$0	Existing	In State	Post		
2019-21	First-I (KSI Video)	UAS	Grand Forks	\$850,000	\$850,000	\$0	\$0	Startup	Out of State	Pre	\$200,000	Loan term extension
2019-21	Genesis Feed Technologies LLC	Ag Technology	Fargo	\$300,000	\$300,000	\$0	\$0	Startup	In State	Post		Funds Returned
2019-21	Golden Path Solutions	Advanced Computing & Data Mgmt	Fargo	\$500,000	\$180,000	\$320,000	\$0	Startup	In State	Pre	\$200,000	
2019-21	Harvest Profit	Ag Technology	West Fargo	\$425,000	\$425,000	\$0	\$0	Startup	In State	Post		Funds Returned Company Exit
2019-21	HubEdge	Advanced Computing & Data Mgmt	Grand Forks	\$1,000,000	\$500,000	\$500,000	\$0	Startup	In State	Post		
2019-21	Infinite Leap	Healthcare	Fargo	\$1,000,000	\$1,000,000	\$0	\$0	Existing	In State	Post		Company Exit
2019-21	Krampade	Healthcare	Grand Forks	\$750,000	\$500,000	\$250,000	\$0	Startup	In State	Post		
2019-21	Leveridge	Ag Technology	Fargo	\$1,000,000	\$800,000	\$200,000	\$0	Startup	In State	Post		
2019-21	Mobile Recon Systems	UAS	Grand Forks	\$1,000,000	\$500,000	\$500,000	\$0	Startup	Out of State	Pre	\$100,000	
2019-21	Omnibyte Technologies	Advanced Computing & Data Mgmt	Fargo	\$500,000	\$340,000	\$160,000	\$0	Existing	In State	Post		
2019-21	Prototype Garage LLC	Ag Technology	Fargo	\$1,000,000	\$500,000	\$500,000	\$0	Existing	Out of State	Post		
2019-21	Signum LLC	Advanced Computing & Data Mgmt	Richardton	\$250,000	\$250,000	\$0	\$0	Startup	In State	Post		
2019-21	Tailorie, Inc.	Advanced Computing & Data Mgmt	Grand Forks	\$2,500,000	\$750,000	\$1,750,000	\$0	Startup	In State	Pre	\$200,000	
2019-21	Three Farm Daughters	Value Added Ag	Grand Forks	\$750,000	\$500,000	\$250,000	\$0	Startup	In State	Pre	\$200,000	
2019-21	TracFrac	Advanced Computing & Data Mgmt	Bismarck	\$500,000	\$500,000	\$0	\$0	Startup	In State	Post		
2021-23	701x	Ag Technology	Fargo	\$1,500,000	\$750,000	\$750,000	\$0	Startup	In State	Pre	\$25,150,000	
2021-23	Access Point Technologies EP, Inc.	Healthcare	Fargo	\$750,000	\$750,000	\$0	\$0	Existing	In State	Post		
2021-23	Advest Marketing	Advanced Computing & Data Mgmt	Fargo	\$500,000	\$500,000	\$0	\$0	Startup	In State	Post		
2021-23	Airial Robotics	UAS	Grand Forks	\$1,000,000	\$500,000	\$500,000	\$0	Startup	Out of State	Pre	\$3,820,688	
2021-23	Airtonomy	UAS	Grand Forks	\$1,500,000	\$1,000,000	\$500,000	\$0	Existing	In State	Post		
2021-23	Be More Colorful	Advanced Computing & Data Mgmt	Fargo	\$1,225,000	\$500,000	\$725,000	\$0	Existing	In State	Post		
2021-23	Checkable Medical	Healthcare	Fargo	\$800,000	\$500,000	\$300,000	\$0	Startup	In State	Pre	\$1,785,000	
2021-23	Corvent Medical	Healthcare	Fargo	\$1,000,000	\$1,000,000	\$0	\$0	Startup	Out of State	Pre	\$10,000,000	
2021-23	Dakota Energy Systems	Energy	Grand Forks	\$1,000,000	\$500,000	\$500,000	\$0	Startup	Out of State	Pre	\$2,000,000	
2021-23	Elinor Coatings	Other	Fargo	\$1,383,922	\$750,000	\$633,922	\$0	Existing	In State	Post		
2021-23	Fenworks	Advanced Computing & Data Mgmt	Grand Forks	\$500,000	\$500,000	\$0	\$0	Startup	In State	Post		
2021-23	First-I LLC	UAS	Grand Forks	\$650,000	\$150,000	\$500,000	\$0	Startup	In State	Pre	\$200,000	Funds Returned
2021-23	FlowCore Systems	Energy	Williston	\$820,000	\$750,000	\$70,000	\$0	Existing	In State	Post		
2021-23	Imricor Medical Systems	Healthcare	Fargo	\$1,500,000	\$1,500,000	\$0	\$0	Existing	Out of State	Post		
2021-23	Lincoln Therapeutics	Healthcare	Grand Forks	\$2,500,000	\$2,000,000	\$500,000	\$0	Startup	Out of State	Pre	\$1,490,107	
2021-23	Maison Safiyaa	Advanced Computing & Data Mgmt	Fargo	\$2,000,000	\$1,000,000	\$1,000,000	\$0	Startup	Out of State	Pre		
2021-23	Mobile Recon Systems	UAS	Grand Forks	\$750,000	\$500,000	\$350,000	\$0	Startup	In State	Pre	\$100,000	Defaulted
2021-23	Prototype Garage LLC	Other	Fargo	\$1,436,500	\$600,000	\$836,500	\$0	Existing	Out of State	Post		
2021-23	SafetySpect	Healthcare	Grand Forks	\$2,500,000	\$1,250,000	\$1,250,000	\$0	Startup	Out of State	Pre	\$1,577,400	
2021-23	Tailorie, Inc.	Advanced Computing & Data Mgmt	Grand Forks	\$1,250,000	\$250,000	\$1,000,000	\$0	Startup	In State	Post		
2021-23	TERRACOH Development	Value Added Energy	Bismarck	\$750,000	\$748,790	\$1,210	\$0	Existing	Out of State	Post		
2021-23	Thaea	Advanced Computing & Data Mgmt	Fargo	\$400,000	\$250,000	\$150,000	\$0	Startup	Out of State	Post		
2021-23	TheraTec	Healthcare	Fargo	\$1,500,000	\$1,000,000	\$500,000	\$0	Startup	Out of State	Pre	\$5,100,000	
2021-23	TruWeather Solutions	UAS	Grand Forks	\$750,000	\$250,000	\$500,000	\$0	Existing	Out of State	Post		
2021-23	Vigilant Aerospace	UAS	Grand Forks	\$1,079,150	\$500,000	\$579,150	\$0	Existing	Out of State	Pre	\$2,000,000	Funds Returned
2021-23	WeClean Local	Advanced Computing & Data Mgmt	Bismarck	\$1,000,000	\$500,000	\$500,000	\$0	Startup	In State	Post		Business Closed

Innovation Technology Loan Fund (LIFT)  
Companies Awarded Since Inception

Biennium	Company	Industry	Location	Requested	Awarded*	Difference	Match Requirement	Startup/Existing	In state/out of state	Pre/Post Revenue	Capital Raised from Non-State Sources	Comments
2023-25	Aigen	Ag Technology	Fargo	\$500,000	\$250,000	\$250,000	\$0	Startup	Out of State	Pre	\$19,000,000	
2023-25	Bushel, Inc.	Ag Technology	Fargo	\$1,400,000	\$1,000,000	\$400,000	\$400,000	Existing	In State	Post		
2023-25	Fenworks	Advanced Computing & Data Mgmt	Grand Forks	\$1,000,000	\$750,000	\$250,000	\$250,000	Startup	In State	Post	\$2,600,000	
2023-25	MAC Company	Other	West Fargo	\$1,000,000	\$1,000,000	\$0	\$0	Startup	In State	Pre	\$1,600,000	
2023-25	PaveWise	Advanced Computing & Data Mgmt	Bismarck	\$250,000	\$250,000	\$0	\$0	Startup	In State	Post		
2023-25	Protosthetics	Healthcare	Fargo	\$500,000	\$250,000	\$250,000	\$0	Startup	In State	Post		
2023-25	RxE2	Healthcare	Fargo	\$500,000	\$500,000	\$0	\$0	Startup	In State	Pre	\$10,000,000	
2023-25	ThermaSolutions	Healthcare	Fargo	\$500,000	\$250,000	\$250,000	\$250,000	Startup	Out of State	Pre		
2023-25	Three Farm Daughters	Value Added AG	Grand Forks	\$500,000	\$500,000	\$0	\$0	Existing	In State	Post		
2023-25	Trimyx	Other	Fargo	\$487,240	\$282,600	\$204,640	\$204,640	Startup	In State	Post		
2023-25	Uncle Charlie's Gourmet Snacks	Other	Fargo	\$325,000	\$200,000	\$125,000	\$200,000	Startup	In State	Post		
2023-25	Vetnexus	Advanced Computing & Data Mgmt	Fargo	\$500,000	\$200,000	\$300,000	\$200,000	Startup	Out of State	Pre	\$360,000	
2023-25	ChippAI	Advanced Computing & Data Mgmt	Fargo	\$650,000	\$400,000	\$250,000	\$0	Startup	In State	Post	\$800,000	
2023-25	FamGenix	Advanced Computing & Data Mgmt	Fargo	\$850,000	\$500,000	\$350,000	\$350,000	Existing	Out of State	Post	\$3,100,000	
2023-25	BrAI, Inc	Healthcare	Fargo	\$750,000	\$750,000	\$0	\$940,000	Startup	In State	Pre	\$2,310,000	
2023-25	PaveWise	Advanced Computing & Data Mgmt	Bismarck	\$500,000	\$500,000	\$0	\$0	Existing	In State	Post	\$1,300,000	
2023-25	Valence NGS	Energy	Williston	\$1,000,000	\$1,000,000	\$0	\$0	Existing	In State	Post	\$53,000,000	
2023-25	Blue Comply	Energy	Fargo	\$650,000	\$250,000	\$400,000	\$0	Startup	In State	Pre	\$214,000	Match requirement waived.
2023-25	Verdethos	Advanced Computing & Data Mgmt/Ag	Fargo	\$750,000	\$750,000	\$0	\$0	Startup	In State	Post	\$1,300,000	Closing on \$1.5M seed round.
2023-25	BWR Innovations	Energy	Fargo	\$750,000	\$750,000	\$0	\$0	Startup	In State	Pre	\$6,785,570	\$5.5M of which from DoD contract.
2023-25	Corvent Medical	Healthcare	Fargo	\$500,000	\$296,500	\$203,500	\$0	Startup	In State	Pre	\$35,000,000	One-Time Funding Round
2023-25	Dynon Avionics	Other	Fargo	\$500,000	\$296,500	\$203,500	\$203,500	Existing	In State	Post	\$0	One-Time Funding Round
2023-25	Project Phoenix	Advanced Computing & Data Mgmt	Fargo	\$600,000	\$100,000	\$500,000	\$500,000	Existing	In State	Post	\$2,525,000	One-Time Funding Round
2023-25	Valor Victoria	Advanced Computing & Data Mgmt	West Fargo	\$351,000	\$351,000	\$0	\$0	Existing	In State	Post	\$0	One-Time Funding Round
				\$72,922,812	\$44,770,390	\$28,152,422	\$3,498,140					

\* Amount awarded does not reflect any amount returned or unused by the company.