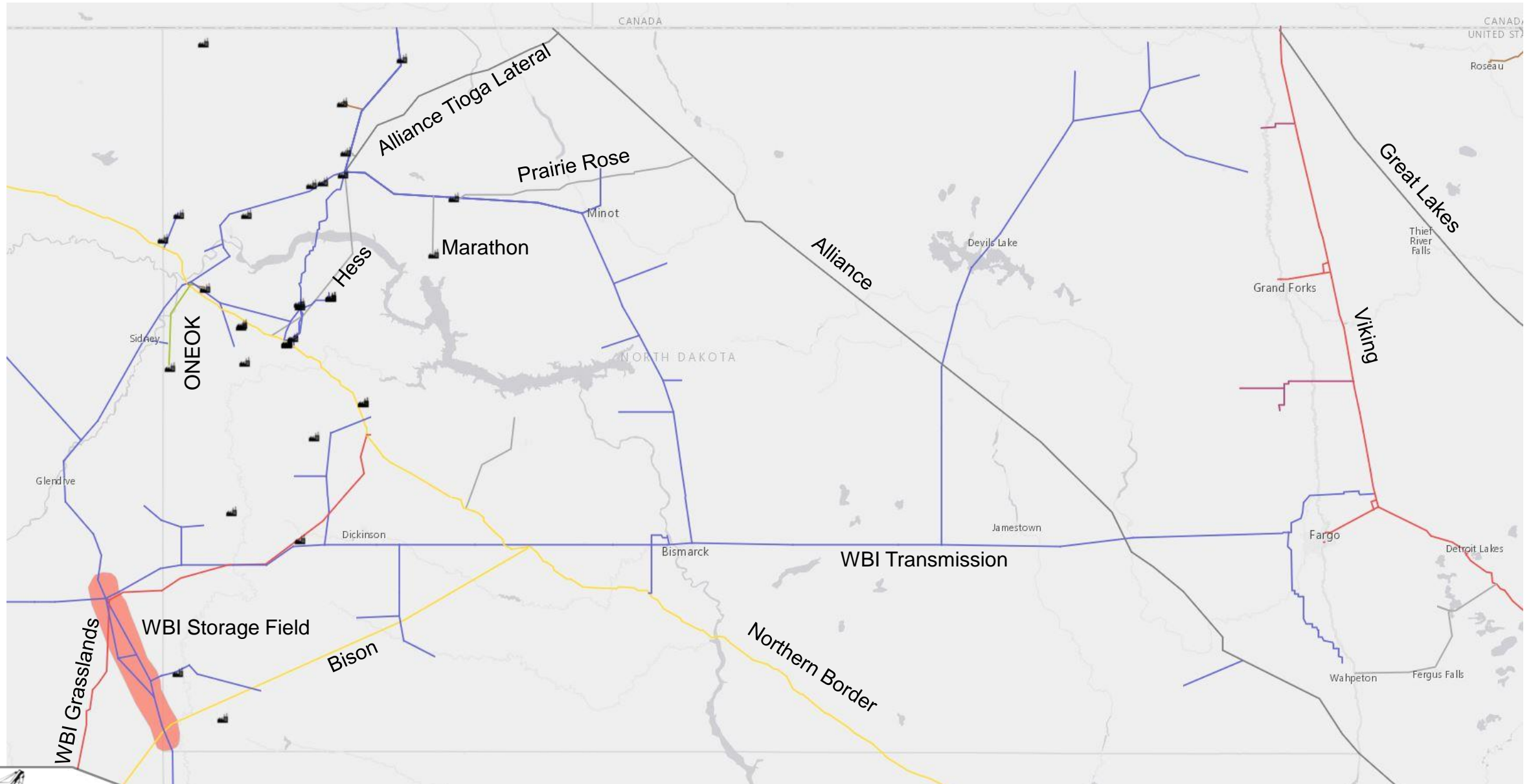


Major Residue Gas Pipeline Infrastructure



Intensity Infrastructure Partners Proposed Pipeline



Natural Gas Pipeline Project Highlights

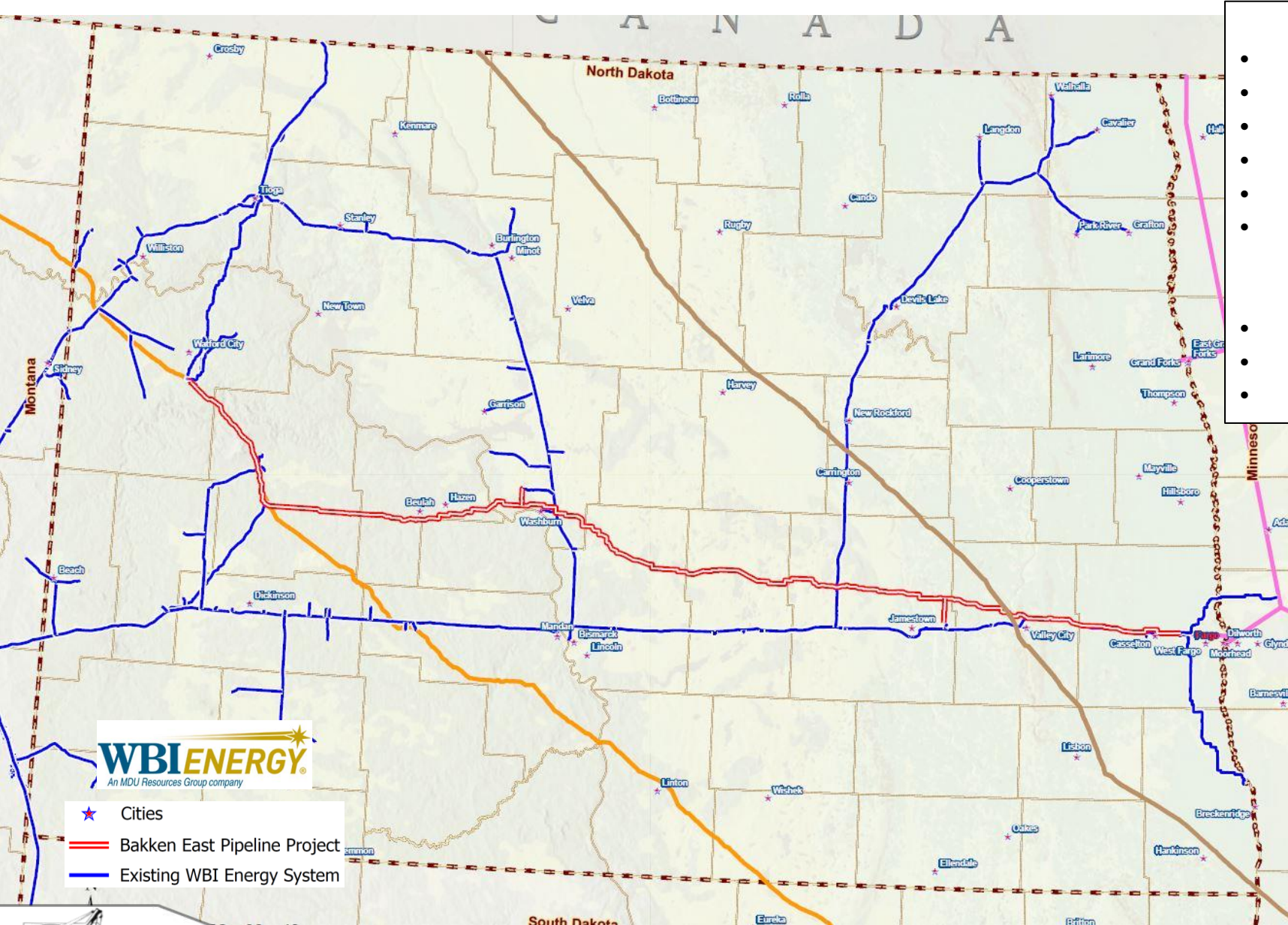
- Non-binding open season Feb 3 – Mar 7, 2025
- 136 Miles: 42" Pipe
- Proposed Capacity 1,500,000 Dth/Day
- January 2028 targeted in-service
- Seeking commitments 20yrs or Longer

Estimated Rates

- \$0.50/Dth + Fuel/Electric/Commodity
- Anchor Shipper Minimum: 100,000 Dth/Day
- Foundation Shipper Minimum: 250,000 Dth/Day



WBI Energy: Proposed Bakken East Project



Natural Gas Pipeline Project Highlights

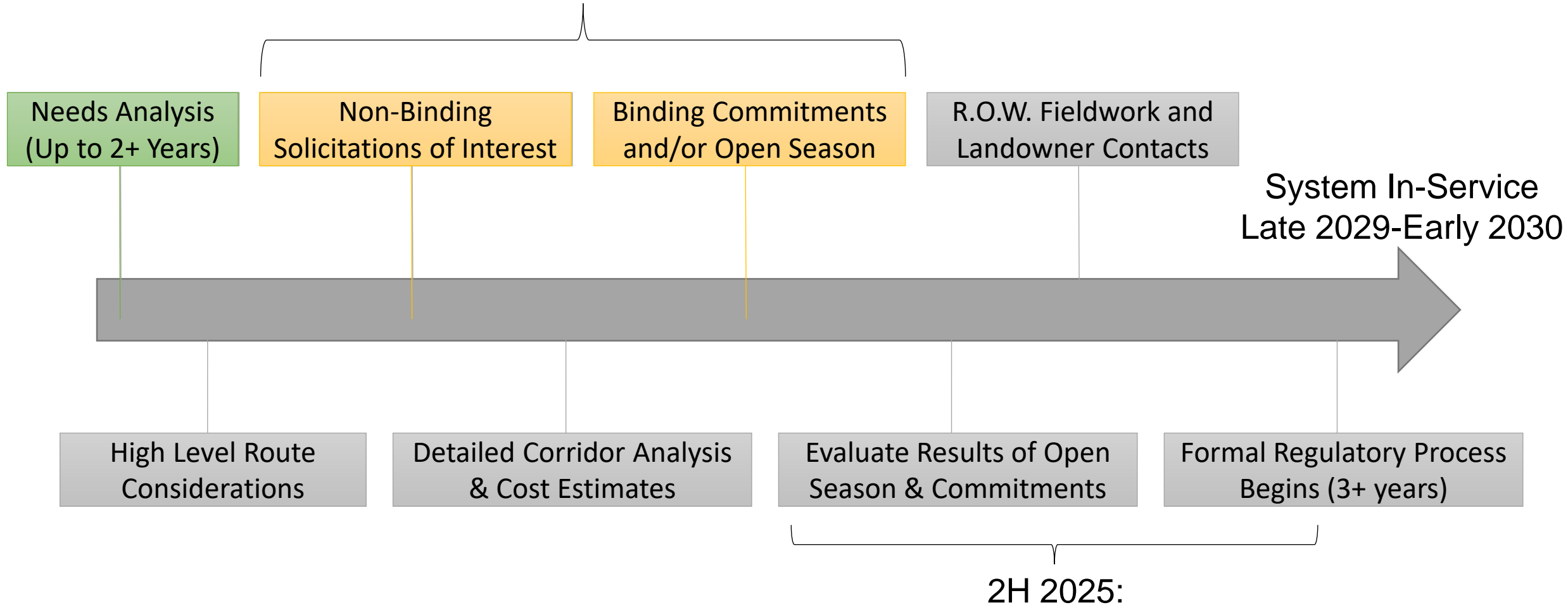
- Non-binding open season Dec 16 – Jan 31, 2025
- 375 Miles: 30" & 24" Pipe
- Proposed Capacity 760,000 Dth/Day
- Phase 1 (West) : Nov 2028 targeted in-service
- Phase 2 (East) : Nov 2029 targeted in-service
- Seeking commitments 20yrs or Longer

Estimated Rates

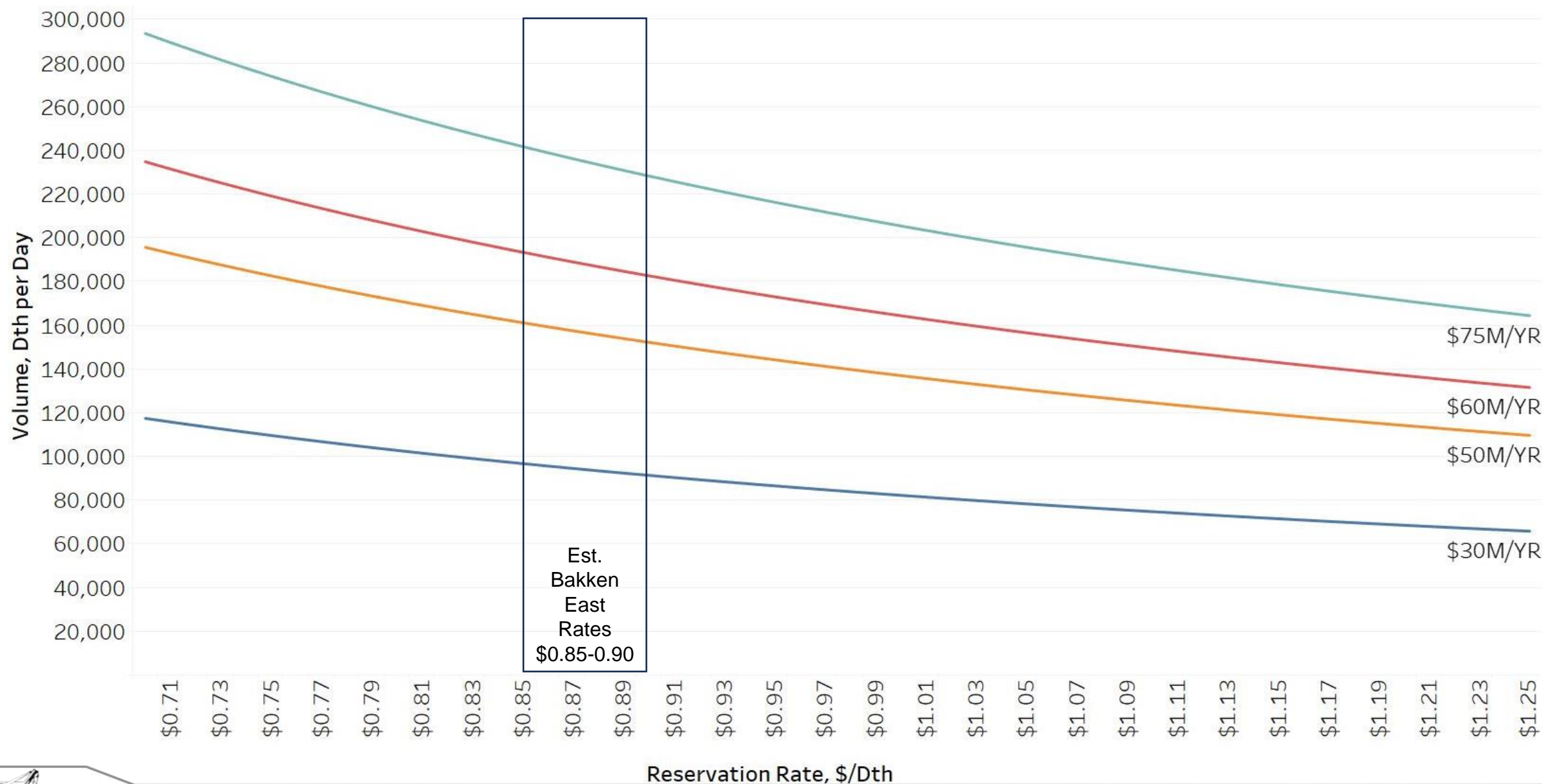
- \$0.85 to \$0.90/Dth + Fuel/Electric/Commodity
- Anchor Shipper Minimum: 100,000 Dth/Day
- Foundation Shipper Minimum: 250,000 Dth/Day

Stages of Gas Pipeline Development

Current Phase: 1H 2025



Capacity and Reservation Rate



Pipeline Authority Century Code– 54-17.7-04.

3. Acquire, purchase, hold, use, lease, license, sell, transfer, and dispose of an undivided or other interest in or the right to capacity in any pipeline system or systems, including interconnection of pipeline systems, within or without the state of North Dakota in order to facilitate the production, transportation, distribution, or delivery of energy-related commodities produced in North Dakota. If the authority acquires, purchases, holds, uses, or leases capacity positions, the authority shall sell, transfer, release, or dispose of the capacity positions at intervals that are no more frequent than monthly and in an amount that is equal to or greater than the market rate, but only if the sale, transfer, release, or disposal of the capacity positions is sufficient to cover the expenses and obligations incurred. The authority's contract obligations for the capacity positions are limited to the capacity rates, charges, and terms.



Capacity Release Term Considerations

31 Days or Less

FERC permitted with certain criteria

Forbidden under
NDCC 54-17.7-04
Subsection 3

32 Days to 1 Year

Any rate (*NDCC Restrictions*)

Bidding required

AMA allowed without bidding

Rollovers allowed

Greater than 1 year

Max tariff rate only

No bidding required

AMA allowed without bidding

Rollovers allowed at max rate only



How Will NDPA Manage Contracted Capacity?




Most
Desirable




Least
Desirable


Release capacity to replacement shipper(s)
in increments greater than one year at max
rate



Release capacity to replacement shipper(s)
in increments less than one year at bid
rates (*Limited by 54-17.7-04 Subsection 3*)



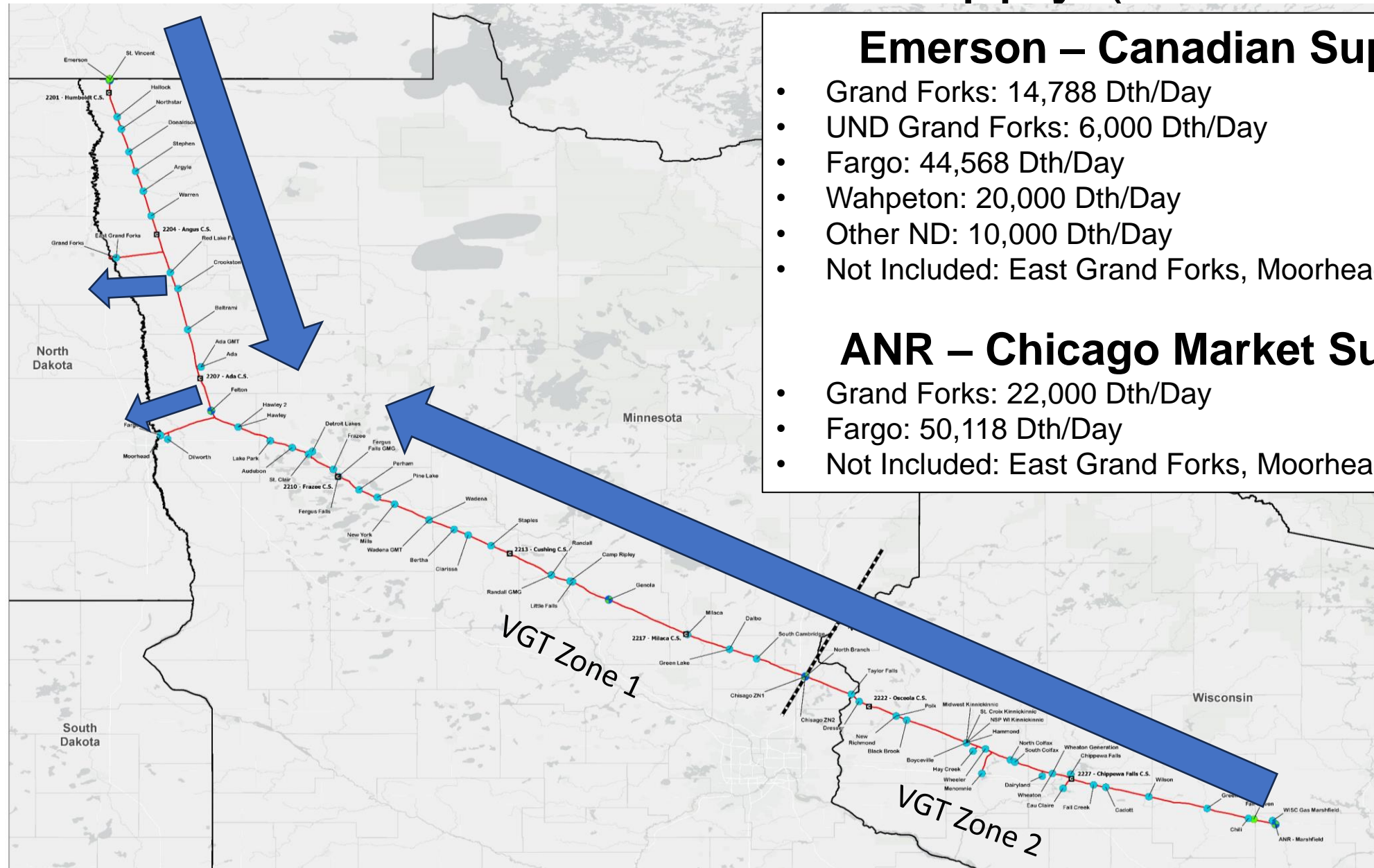
Release of capacity to an asset manager for
an appropriate term length



Pay obligated precedent agreement rates
until a release or asset management
agreement is established



Current Eastern North Dakota Gas Supply (\$0.47-\$0.60+)



Emerson – Canadian Supply

- Grand Forks: 14,788 Dth/Day
- UND Grand Forks: 6,000 Dth/Day
- Fargo: 44,568 Dth/Day
- Wahpeton: 20,000 Dth/Day
- Other ND: 10,000 Dth/Day
- Not Included: East Grand Forks, Moorhead, Etc.

ANR – Chicago Market Supply

- Grand Forks: 22,000 Dth/Day
- Fargo: 50,118 Dth/Day
- Not Included: East Grand Forks, Moorhead, Etc.

