

To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS ®

March 10, 2025

Testimony in Support of SB 2229

Chairman Jonathan Warrey Industry, Business and Labor Committee North Dakota House of Representatives 600 East Boulevard Avenue Bismarck, ND 58505 S

Chairman Warrey and Members of the House Industry, Business and Labor Committee, for the record my name is Jill Beck, and I am the CEO representing the North Dakota Association of REALTORS® (NDAR).

The North Dakota Association of REALTORS® membership is made up of more than 2,200 REALTORS® and more than 250 Business Partner members.

This will be short and brief as we have members here to testify who are the practitioners and can give real life examples of why this is needed.

Homeowners Association (HOA) discussions have come up in several of our Government Affairs meetings where disclosure issues, or lack of them, have created problems for buyers. So, this is the year that we felt there needed to be more protection for the consumers that purchase condos or homes that are governed by HOAs.

We consulted with several entities before bringing the idea forward to see if there was support from our business partners in real estate. We consulted with the Land Title Association, the ND Bankers Association and the Independent Community Banks of ND before having it introduced.

With that I would like to introduce Desri Neether, one of our members and Vice President of our Association. She headed up the taskforce that investigated this and came forward to our Government Affairs Committee and Board of Directors that this is something that is needed.

Note several surrounding states as well as other states legislation was looked at for best practices and there were best practices and elements from different states that were used in drafting this bill.



We recommend and ask for your full support with a **<u>DO PASS</u>** on Senate Bill 2229.

My contact info is below if you have any further questions.

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