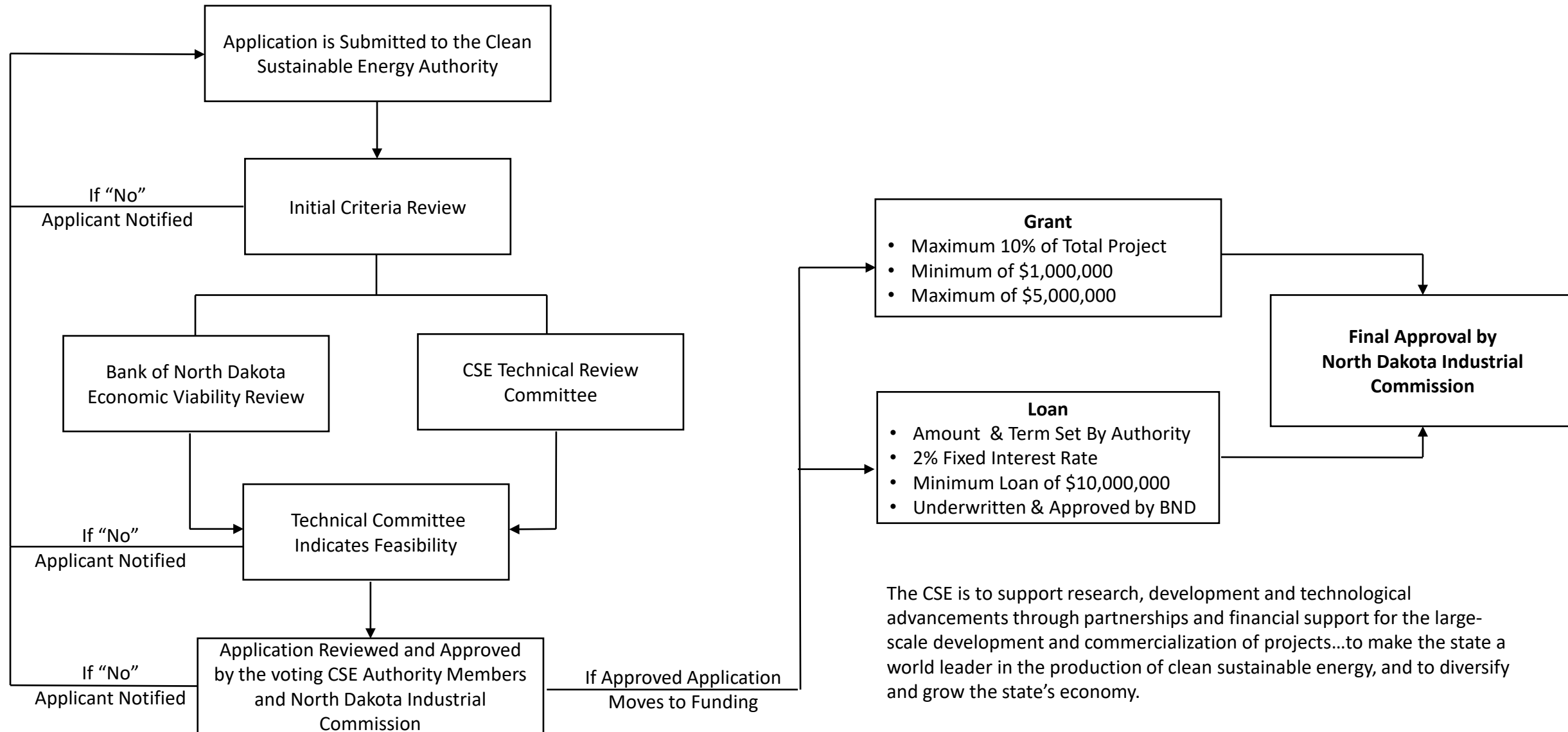


Bank of North Dakota CSEA Update

January 10, 2025



CSE Process Flow For Project Review and Approval



Clean Sustainable Energy Authority Loan Funding Structure

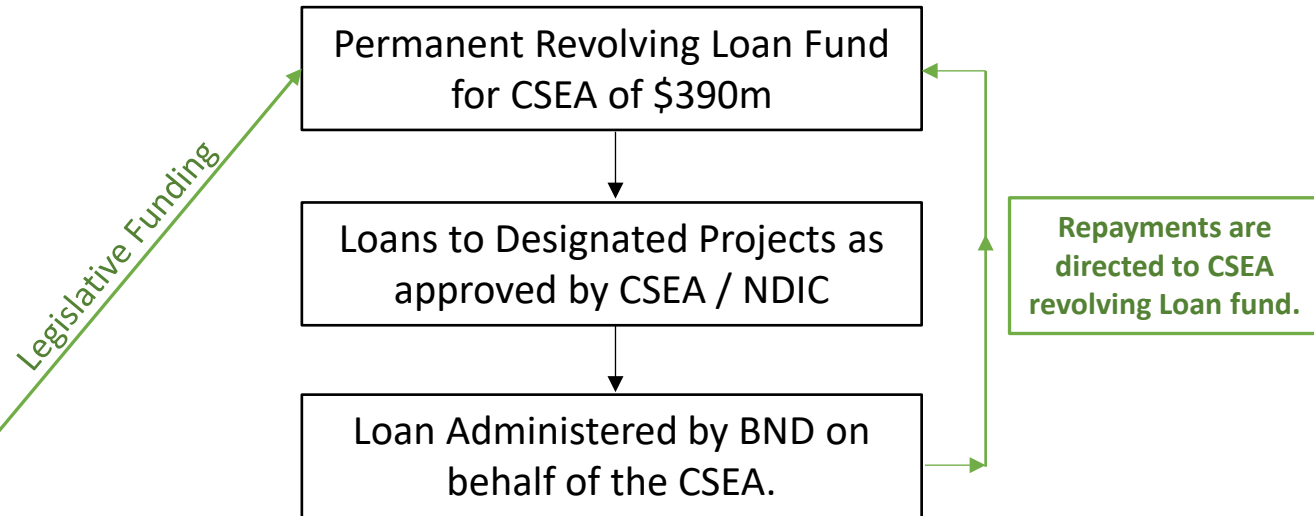
BND Funding

Legislature Funding & Repayment of CSEA

- The Legislature established the CSEA program and provided for a loan option administered by BND. By statute, the loans provide a fixed Interest Rate of 2% with a term determined by BND.
- As established, the Legislature is committed to repaying the Line of Credit to BND.
- The statute established a \$250m revolving loan fund that was increased to \$390M in the 2023 session.
- As opposed to cash, the legislature chose to utilize a line of credit from BND for initial funding. The CSEA revolving loan fund draws on the line of credit from BND when a borrower draws on the loan.

2021 Legislature
Created CSEA in
54-63.1

Revolving Loan Fund Structure



- The CSEA Revolving Loan Fund replicates the structure of the IRLF and School Construction.
- The Legislature provides initial funding and then repayment of loans provides for the "revolving" component of the fund.
- In this instance, instead of cash into the fund the Legislature used a BND line to provide initial funding which is now repaid with cash.

CSEA Balance Sheet

<u>Clean Sustainable Energy Authority</u>	
Cash Balance	3,340,458
Line of Credit Available	373,530,000
Available Funds	376,870,458
Loans Outstanding	44,547,882
In Construction Commitments	40,112,883
Approved Commitments	333,500,000
Pending Applications	-
Current Available	3,257,574
2023 - 2025 Remaining Repayments	2,202,093
Available for New Loans as of 6/30/2025	5,459,668
2025 - 2027 Repayments	15,309,068
Available for New Loans as of 6/30/2027	20,768,736

Note: CSEA Line of Credit Needs Renewed. Did 4-year line previously.

Sustain. Transform. Authenticate. North Dakota.

North Dakota's competitive advantage in a carbon-managed world.



Sustain.

Commit to preserving natural resources and enhancing resilience through responsible practices, environmental stewardship, and collaboration for long-term economic health.



Transform.

Evolve from past frameworks by integrating transformative strategies, rethinking existing processes and embracing sustainable, efficient and adaptive models.



Authenticate.

Advance transparency and accountability by implementing clear methodologies, verifying data and upholding ethical governance standards to build trust and credibility.

Telling North Dakota's Story

VIDEO: Valence Natural Gas Solutions Transforms Natural Gas Capture in the North Dakota Bakken

 standndgov on November 21, 2024



https://www.youtube.com/watch?v=1ry_LqhVToU&list=PLOnRHvzISVv2NaB3vcJT7ViMg0L-3h-Zv&index=4

Questions