

# North Dakota Private Investigation & Security Board

## Profit & Loss Budget Overview

January through December 2025

|                               | Jan - Dec 25     |
|-------------------------------|------------------|
| <b>Income</b>                 |                  |
| Late Fees                     | 1,000.00         |
| Criminal Search               |                  |
| BCI Search                    | 6,500.00         |
| FBI Search                    | 11,000.00        |
| Total Criminal Search         | 17,500.00        |
| Investigative Fees            |                  |
| PI License Fees               | 9,000.00         |
| PI Agency License Fees        | 13,500.00        |
| Application-Reg. Investigator | 2,000.00         |
| Application-Detective Agency  | 500.00           |
| Application-Private Invst.    | 600.00           |
| Total Investigative Fees      | 25,600.00        |
| Security Fees                 |                  |
| Security Agency License Fee   | 14,000.00        |
| Security Provider License Fee | 5,500.00         |
| Duplicate Certificates        | 40.00            |
| Application-Security Agency   | 1,500.00         |
| Application-Security Officer  | 26,000.00        |
| Application-Armed Security    | 5,500.00         |
| Security Fees - Other         | 0.00             |
| Total Security Fees           | 52,540.00        |
| Study Guides                  | 500.00           |
| Interest Income               | 13.00            |
| Other Income                  | 250.00           |
| Total Income                  | 97,403.00        |
| <b>Gross Profit</b>           | 97,403.00        |
| <b>Expense</b>                |                  |
| Computer Software             | 2,400.00         |
| Payroll Expenses              | 70,000.00        |
| Office Equipment              | 75.00            |
| Bank Service Charges          | 150.00           |
| Insurance                     |                  |
| Work Comp                     | 900.00           |
| Total Insurance               | 900.00           |
| Office Supplies               | 1,500.00         |
| Postage and Delivery          | 500.00           |
| Professional Fees             |                  |
| Accounting Services           | 1,000.00         |
| BCI Searches                  | 17,500.00        |
| Records Management            | 750.00           |
| Legal Fees                    | 5,350.00         |
| Total Professional Fees       | 24,600.00        |
| Rent                          | 3,300.00         |
| Telephone                     | 1,039.49         |
| Other Expenses                | 156.00           |
| Total Expense                 | 104,620.49       |
| <b>Net Income</b>             | <b>-7,217.49</b> |