

Good morning, Chair Longmuir and committee members,

Regarding the committee's question on the why behind the retroactive application period in the Governors housing initiative. In visiting with communities across the state, specifically for this example Williston or Watford City they have many lots ready to be developed for housing projects, but these lots are still at a very high price due to the infrastructure cost. The retroactive application would allow this program to be used to lower the cost of existing lots to pay down a third of the infrastructure cost. This will allow for new projects to be built on the existing lots at a lower price point for the end consumer.

Commissioner Schilken will be in committee this afternoon and would be happy to answer any further questions on this program.

Please, let us know of any other questions you may have on SB2225.

Best,

Jacy