

January 22, 2025

North Dakota Legislature
House Transportation

Dear Representative Ruby – Chairman, Representative Grueneich – Vice-Chairman, and Committee Members,

Thank you for giving the National Association of Mutual Insurance Companies (NAMIC) an opportunity to submit written testimony to your committee for the hearing on HB 1250.

The National Association of Mutual Insurance Companies (NAMIC) is the largest property/casualty insurance trade association in the country, with more than 1,400 member companies. NAMIC supports regional and local mutual insurance companies on main streets across America and many of the country's largest national insurers. NAMIC members represent 40 percent of the total property/casualty insurance market, serve more than 170 million policyholders, and write nearly \$225 billion in annual premiums. NAMIC's members who write property/casualty insurance in the State of North Dakota represent roughly 40% of the marketplace.

NAMIC has concerns regarding the impact of HB 1250. This legislation would exclude violations of two point or less from being information available to insurers. By limiting this information, it will be difficult to price insurance products accurately to reflect the true cost of higher risk drivers.

A driver who violates traffic laws is at a higher risk of accidents and incidences. As a result, their insurance rates should reflect this reality and hopefully encourage them to be more mindful of speed limits and other traffic laws. Additionally, by excluding this data, it could cause insurance products to be mispriced, which could negatively impact safe and mindful drivers.

For these reasons, NAMIC encourage the committee to vote NO on HB 1250.

Respectfully submitted,

Phillip Arnzen
Regional Vice President – Midwest
National Association of Mutual Insurance Companies