March 10, 2025 Senate Industry and Business HB 1447 Senator Jeff Barta, Chair

For the record, I am Stephanie Dassinger Engebretson, and I am appearing on behalf of the Chiefs of Police Association of North Dakota. I am also the deputy director and attorney for the North Dakota League of Cities.

The Chiefs of Police support HB 1447. This bill creates protective measures for virtual-currency kiosks. This is relatively new financial technology and provides great opportunities for individuals wanting to invest in virtual currencies but also opens up new ways for North Dakotans to fall victim to fraud. Unfortunately, North Dakota has already had residents defrauded using this technology. The Chiefs of Police believe that HB 1447 provides a good step towards helping protect consumers from fraudulent criminal activity using virtual-currency kiosks.

The Chiefs of Police respectfully request a Do Pass recommendation on HB 1447.