GENERAL PROVISIONS

CHAPTER 85

H. B. No. 609 (McLellan and Toussaint)

BUSINESS DAYS

AN ACT

To amend and reenact section 1-0304 of the North Dakota Revised Code of 1943, relating to business days.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

- § 1. AMENDMENT.) Section 1-0304 of the North Dakota Revised Code of 1943 is hereby amended and reenacted to read as follows:
- § 1-0304. Business Days.) All days other than those mentioned in sections 1-0301 and 1-0302 are to be deemed business days for all purposes; provided, however, that any bank located in a city or town which, according to the last federal census, had a population in excess of five thousand people may remain closed on any one business day of each week, as it may from time to time elect. Any day upon which a bank is so closed shall be, with respect to such bank, a holiday and not a business day. Any act, authorized, required or permitted to be performed at or by or with respect to such bank on such day, may be performed on the next succeeding business day, and no liability or loss of rights shall result from such delay.

Provided further, that notice of intention on the part of any bank to remain closed on a business day of the week shall be posted in a conspicuous place in the lobby of the bank at least thirty days prior to the establishment of such practice and similar notice shall be given when a bank elects to change the day of the week on which it remains closed.

Any state bank establishing the practice, as hereinbefore provided, of closing one day a week shall give thirty days notice in writing to the state examiner, in addition to posting the notice in the lobby.

Approved March 10, 1953.