

JUDICIAL PROCEDURE, PROBATE

CHAPTER 245

H. B. No. 710
(Leahy, Aamoth)

INVESTMENT OF TRUST FUNDS

AN ACT

To amend and reenact section 30-14-19 of the North Dakota Century Code, providing for the investment of trust funds held by guardians.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. Amendment.) Section 30-14-19 of the North Dakota Century Code is hereby amended and reenacted to read as follows:

30-14-19. Investment of Funds.) No guardian shall invest funds of the guardianship estate unless authorized to do so by an order made and entered in the county court of the county in which such guardian was appointed, except that such guardian may invest without liability in bonds of the state of North Dakota and bonds of the United States of America, and except that a bank or trust company organized under the laws of the state of North Dakota or of the United States of America when serving as a guardian may invest the funds of the guardianship in accordance with the provisions of section 6-05-15 and section 6-05-15.1 of the North Dakota Century Code without first obtaining an order from the county court.

Approved March 9, 1963.

CHAPTER 246

S. B. No. 155
(Brooks, Holand, Reichert)

PERFORMANCE OF DECEDENT'S CONTRACT

AN ACT

To amend and reenact section 30-14-24 of the North Dakota Century Code, relating to the execution of conveyance on behalf of minors, spendthrifts, habitual drunkards, and incompetents.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. **Amendment.)** Section 30-14-24 of the North Dakota Century Code is hereby amended and reenacted to read as follows:

30-14-24. Guardian to Perform Decedent's or Incompetent's Contract to Convey Real Estate.) If a person who is bound by a contract in writing to convey any real estate dies before making the conveyance, and if such real estate or the interest of the decedent therein or any part thereof shall have passed by inheritance or devise to any minor, spendthrift, habitual drunkard, or incompetent person, or if a person who is bound by a contract in writing to convey any real estate or interest therein shall, subsequent to contracting, become incompetent, the county court may make a decree authorizing and directing the guardian of such minor, spendthrift, habitual drunkard, or incompetent to convey such real estate to the person entitled thereto in all cases in which the decedent, if living, or the incompetent, if not incompetent, might be compelled to make such conveyance. In such case the procedure to secure such decree, so far as applicable, shall be the same as that prescribed in sections 30-13-12, 30-13-13, and 30-13-14.

Approved March 5, 1963.