

CONSTITUTIONAL AMENDMENTS, DISAPPROVED

CHAPTER 527

DEBT LIMITS OF POLITICAL SUBDIVISIONS

Senate Concurrent Resolution No. 4016, chapter 621, 1971 Session Laws, proposed by the Forty-second Legislative Assembly of the State of North Dakota for the amendment of section 183 of the Constitution of the State of North Dakota, relating to the debt limits of political subdivisions.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF NORTH DAKOTA:

SECTION 1. AMENDMENT.) Section 183 of the Constitution of the state of North Dakota is hereby amended and reenacted to read as follows:

Section 183. The debt of any county, township, city, school district or any other political subdivision, shall never exceed eight per centum upon the assessed value of the taxable property therein; provided that any incorporated city, may by a sixty percent vote, increase such indebtedness two per centum on such assessed value beyond said eight per centum limit, and a school district, by a majority vote may increase such indebtedness four percent on such assessed value beyond said eight per centum limit; provided also that any county or city by a majority vote may issue bonds upon any revenue producing utility owned by such county or city, or for the purchasing or acquiring the same or building or establishment thereof, in amounts not exceeding the physical value of such utility, industry, or enterprise.

In estimating the indebtedness which a city, county, township, school district, or any other political subdivision may incur, the entire amount, exclusive of the bonds upon said revenue producing utilities, whether contracted prior or subsequent to the adoption of this Constitution, shall be included; provided further that any incorporated city may become indebted in any amount not exceeding five per centum of such assessed value without regard to the existing indebtedness of such city for the purpose of constructing or purchasing waterworks for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers, and for no other purposes whatever. All bonds and obligations in excess of the amount of indebtedness permitted by this Constitution, given by any city, county, township, school district, or any other political subdivision shall be void.

Disapproved September 5, 1972. 38,006 to 70,355

NOTE: This was constitutional measure No. 1 on the primary election ballot.