

As provided by S.L. 2023, ch. 47, § 40, this section becomes effective on January 1, 2024, if before that date the Retirement Board certifies to the Legislative Council that the Public Employees Retirement System is prepared to close the main system defined benefit retirement plan on December 31, 2023, and to open the new defined contribution plan on January 1, 2024, or becomes effective on January 1, 2025, if this contingency is not satisfied.