Public Employees Retirement System Budget 192 House Bill No. 1025

	FTE Positions	General Fund	Other Funds	Total
2001-03 legislative appropriation	27.00		\$3,892,490	\$3,892,490
1999-2001 legislative appropriation	26.00		3,399,952	3,399,952
2001-03 appropriation increase (decrease) to 1999-2001 appropriation	1.00	\$0	\$492,538	\$492,538

NOTE: The 2001-03 appropriation amounts include \$33,010 from special funds for the agency's share of the \$5,000,000 funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

Item Description

Status/Result

Participation in the defined contribution retirement plan - House Bill No. 1216 (2001) extended until December 14, 2001, the time period within which state employees eligible to participate in the defined contribution retirement plan could elect to do so.

During the expanded election period, four persons previously enrolled in the defined benefit plan transferred to the defined contribution plan.