

## ANALYSIS OF THE CAPITOL BUILDING FUND FOR THE 2001-03 BIENNIUM<sup>1</sup>

Beginning balance - July 1, 2001		\$61,885
Add estimated revenues		
Investment income	\$3,610	
Rentals, royalties, bonuses, and contracts	<u>176,022</u>	
Total estimated revenues		<u>\$179,632</u>
Total available		<u>\$241,517</u>
Less estimated expenditures		
Administrative expenses	\$25,257	
Income payments to counties	5,910 <sup>2</sup>	
Capitol Grounds Planning Commission operating expenses (2001 House Bill No. 1015)	25,000	
Capitol Grounds Planning Commission continuing appropriation	<u>50,000</u>	
Total estimated expenditures		<u>\$106,167</u>
Estimated ending balance - June 30, 2003		<u><u>\$135,350</u></u>

<sup>1</sup> The analysis does not include the land owned by the fund.

<sup>2</sup> The 1999 Legislative Assembly passed Senate Bill No. 2088 which provides that the Board of University and School Lands is to pay a fee to the board of county commissioners of each county in which the state retains original grant lands. The total fees paid may not exceed 5 percent of the net revenue generated from the original grant lands in that county during the year preceding the payment. The board of county commissioners is to forward a prorated portion of any fees received to the organized townships in which the original grant lands are located. The funds are to be used for the repair, maintenance, and construction of roads and bridges. Any remaining funds are to be used by the county for repair, maintenance, and construction of roads and bridges in unorganized townships in which the original grant lands are located.

**NOTE:** The estimated June 30, 2003, balance made at the end of the 2001 legislative session was \$127,542. The increase in the estimated balance of \$7,808 is due to the actual July 1, 2001, balance of \$61,885 being \$1,114 more than the July 1, 2001, balance estimated at the close of the 2001 legislative session of \$60,771, and the 2001-03 revised estimated revenues of \$179,632 being \$6,297 more than the previous estimate of \$173,335. The 2001-03 biennium estimated revenues are more than previously estimated due to an increase in rentals, royalties, bonuses, and contracts.