

GENERAL FUND STATEMENTS - HISTORY

The schedule below provides a summary of actual and estimated general fund balances, revenues, expenditures, and transfers.

	Actual		Estimated	
	1995-97	1997-99	1999-2001	2001-03
Beginning balance	\$31,151,278	\$65,000,000	\$61,114,425	\$52,662,700
Revenues	1,290,637,334	1,413,062,305	1,528,202,455	1,614,373,393
Transfers to general fund	<u>90,731,642</u>	<u>70,442,745</u>	<u>59,523,467</u>	<u>91,942,314</u>
Total available	<u>\$1,412,520,254</u>	<u>\$1,548,505,050</u>	<u>\$1,648,840,347</u>	<u>\$1,758,978,407</u>
Expenditures	(1,330,403,964)	(1,487,390,625)	(1,596,177,647)	(1,746,983,713)
Transfers from general fund	<u>(17,116,290) ¹</u>			
Ending balance	<u><u>\$65,000,000</u> ¹</u>	<u><u>\$61,114,425</u></u>	<u><u>\$52,662,700</u></u>	<u><u>\$11,994,694</u></u>

¹ This amount reflects the transfer of \$17.1 million to the Bank of North Dakota, pursuant to 1997 House Bill No. 1015, which provided that any amount in excess of \$65 million be transferred to the Bank of North Dakota.