

**STATEMENT OF PURPOSE OF AMENDMENT:****House Bill No. 1217 - Funding Summary**

	<b>Executive Budget</b>	<b>House Changes</b>	<b>House Version</b>
Public Employees Retirement System			
Defined contribution plan administration		\$250,000	\$250,000
 Total all funds	<u>\$0</u>	<u>\$250,000</u>	<u>\$250,000</u>
Less estimated income	<u>0</u>	<u>250,000</u>	<u>250,000</u>
General fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 FTE	0.00	2.00	2.00
 Bill Total			
Total all funds	\$0	\$250,000	\$250,000
Less estimated income	0	250,000	250,000
General fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 FTE	0.00	2.00	2.00

**House Bill No. 1217 - Public Employees Retirement System - House Action**

This bill expands eligibility to participate in the defined contribution retirement plan to include all state employees except Supreme Court and district court judges and higher education employees eligible to participate in TIAA-CREF. The bill also provides an other funds appropriation to the Public Employees Retirement System and provides authority for 2 additional FTE positions.