STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2013 - Funding Summary

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Land Department			
Salaries and wages	\$1,836,257	\$1,836,257	
Operating expenses	736,457	736,457	
Equipment	48,050	48,050	
Grants	4,888,100	4,888,100	
Total all funds	\$7,508,864	\$7,508,864	\$0
Less estimated income	7,508,864	7,508,864	0
General fund	\$0	\$0	\$0
FTE	18.50	18.50	0.00
Bill Total			
Total all funds	\$7,508,864	\$7,508,864	\$0
Less estimated income	7,508,864	7,508,864	0
General fund	\$0	\$0	\$0
FTE	18.50	18.50	0.00

Senate Bill No. 2013 - Land Department - Senate Action

This amendment adds a section of legislative intent to provide that during the 2001-03 biennium the Board of University and School Lands evaluate land owned by the common schools trust fund and other educational trust funds and sell those parcels not producing a positive annual rate of return.

Senate Bill No. 2013 - Land Department - House Action

This amendment removes Section 4 of the engrossed bill, which provided legislative intent that during the 2001-03 biennium, the Land Department sell all parcels of land not producing a profit for the trust funds managed by the department.

This amendment adds a new section to specify the maximum permanent fund distributions to various state agencies for the 2001-03 biennium. The amounts specified are the amounts included in the executive budget recommendation. This section provides that 2001-03 biennium distributions are not subject to North Dakota Century Code Section 15-03-05.2, which prohibits the retention of income for future distributions if the result would be a reduction in income distributed to the trust fund beneficiary from the amount distributed the previous year.

Senate Bill No. 2013 - Land Department - Conference Committee Action

The Senate acceded to the House amendments.