## Public Employees Retirement System Budget 192 Senate Bill Nos. 2013, 2024

	FTE Positions	General Fund	Other Funds	Total
2003-05 legislative appropriation	29.00		\$4,391,158	\$4,391,158
2001-03 legislative appropriation	27.00		3,892,490	3,892,490
2003-05 appropriation increase (decrease) to 2001-03 appropriation	2.00	\$0	\$498,668	\$498,668

## **Item Description**

**Equity adjustments** - The Legislative Assembly did not change the executive recommendation to provide additional funding of \$80,362 for salary equity adjustments for Public Employees Retirement System employees.

**Wellness program** - Senate Bill No. 2060 requires the Public Employees Retirement System Board to develop an employer-based wellness program that must encourage employers to adopt a board-developed wellness program by either charging an extra health insurance premium to nonparticipating employers or reducing the premium for participating employers.

## Status/Result

Effective September 2003, 22 Public Employees Retirement System employees received salary equity increases, which averaged 4.95 percent.

The Public Employees Retirement System will begin to organize the wellness program in fall 2004 and plan to begin the program in the 2005-07 biennium.