

**State Fair Association
House Bill No. 1009**

	FTE Positions	General Fund	Other Funds	Total
2003-05 executive budget (bills as introduced)	0.00	\$556,750	\$20,000	\$576,750
2003-05 legislative appropriations	0.00	581,750	20,000	601,750
Legislative increase (decrease) to executive budget	0.00	\$25,000	\$0	\$25,000
Legislative increase (decrease) to 2001-03 appropriations	0.00	\$6,750	\$0	\$6,750

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

State Fair Premiums

The Legislative Assembly provided \$391,750 for premiums, \$371,750 of which is from the general fund and \$20,000 to be raised by the State Fair. The \$391,750 is \$6,750 more than the 2001-03 appropriation of \$385,000, of which \$365,000 was from the general fund and \$20,000 was to be raised by the State Fair. The 2003-05 executive budget recommended premium funding of \$366,750 of which \$346,750 was from the general fund. The Legislative Assembly increased the executive recommendation for premiums by \$25,000 from the general fund.

Debt Payments

The Legislative Assembly did not change the executive recommendation which provided \$210,000 from the general fund to continue the interest rate buydown on State Fair capital construction project payments for the 2003-05 biennium, the same level provided in the 2001-03 biennium.

Board of Directors Compensation

The Legislative Assembly increased the statutory compensation for the State Fair Association's Board of Directors from \$10 per day plus allowable reimbursable expenses to \$75 per day plus allowable reimbursable expenses.