

**STATEMENT OF PURPOSE OF AMENDMENT:****Senate Bill No. 2011 - Funding Summary**

	<b>Executive Budget</b>	<b>Final Legislative Action</b>	<b>Comparison To Executive Budget</b>
Securities Commissioner			
Salaries and wages	\$936,741	\$925,523	(\$11,218)
Operating expenses	468,142	466,222	(1,920)
	<hr/>	<hr/>	<hr/>
Total all funds	\$1,404,883	\$1,391,745	(\$13,138)
Less estimated income	311,580	311,580	0
General fund	<hr/> \$1,093,303	<hr/> \$1,080,165	<hr/> (\$13,138)
FTE	8.00	8.00	0.00
Bill Total			
Total all funds	\$1,404,883	\$1,391,745	(\$13,138)
Less estimated income	311,580	311,580	0
General fund	<hr/> \$1,093,303	<hr/> \$1,080,165	<hr/> (\$13,138)
FTE	8.00	8.00	0.00

**Senate Bill No. 2011 - Securities Commissioner - Senate Action**

	<b>Executive Budget</b>	<b>Senate Changes</b>	<b>Senate Version</b>
Salaries and wages	\$936,741	(\$10,392)	\$926,349
Operating expenses	468,142		468,142
	<hr/>	<hr/>	<hr/>
Total all funds	\$1,404,883	(\$10,392)	\$1,394,491
Less estimated income	311,580	0	311,580
General fund	<hr/> \$1,093,303	<hr/> (\$10,392)	<hr/> \$1,082,911
FTE	8.00	0.00	8.00

**Department No. 414 - Securities Commissioner - Detail of Senate Changes**

	<b>Removes Recommended Salary Increase<sup>1</sup></b>	<b>Total Senate Changes</b>
Salaries and wages	(\$10,392)	(\$10,392)
Operating expenses		
	<hr/>	<hr/>
Total all funds	(\$10,392)	(\$10,392)
Less estimated income	0	0
General fund	<hr/> (\$10,392)	<hr/> (\$10,392)
FTE	0.00	0.00

<sup>1</sup> This amendment removes the Governor's recommendation for state employee salary increases and retains the recommended state payment for health insurance premiums.

**Senate Bill No. 2011 - Securities Commissioner - House Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>House Changes</b>	<b>House Version</b>
Salaries and wages	\$936,741	\$926,349	(\$826)	\$925,523
Operating expenses	468,142	468,142	(7,680)	460,462
Total all funds	<u>\$1,404,883</u>	<u>\$1,394,491</u>	<u>(\$8,506)</u>	<u>\$1,385,985</u>
Less estimated income	311,580	311,580	0	311,580
General fund	<u>\$1,093,303</u>	<u>\$1,082,911</u>	<u>(\$8,506)</u>	<u>\$1,074,405</u>
FTE	8.00	8.00	0.00	8.00

**Department No. 414 - Securities Commissioner - Detail of House Changes**

	<b>Reduces Funding for Information Technology Costs<sup>1</sup></b>	<b>Reduces Recommended Funding for Health Insurance<sup>2</sup></b>	<b>Total House Changes</b>
Salaries and wages		(\$826)	(\$826)
Operating expenses	<u>(7,680)</u>		<u>(7,680)</u>
Total all funds	<u>(\$7,680)</u>	<u>(\$826)</u>	<u>(\$8,506)</u>
Less estimated income	0	0	0
General fund	<u>(\$7,680)</u>	<u>(\$826)</u>	<u>(\$8,506)</u>
FTE	0.00	0.00	0.00

<sup>1</sup> This amendment reduces funding for information technology by \$7,680 from the general fund, which represents a reduction in information technology funding of approximately 20 percent.

<sup>2</sup> Funding for state employee health insurance premiums is reduced from \$493 per month to \$488.70 per month.

**Senate Bill No. 2011 - Securities Commissioner - Conference Committee Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>Conf. Com. Changes</b>	<b>Conf. Com. Version</b>	<b>House Version</b>	<b>Comparison to House</b>
Salaries and wages	\$936,741	\$926,349	(\$826)	\$925,523	\$925,523	
Operating expenses	468,142	468,142	(1,920)	466,222	460,462	5,760
Total all funds	<u>\$1,404,883</u>	<u>\$1,394,491</u>	<u>(\$2,746)</u>	<u>\$1,391,745</u>	<u>\$1,385,985</u>	<u>\$5,760</u>
Less estimated income	311,580	311,580	0	311,580	311,580	0
General fund	<u>\$1,093,303</u>	<u>\$1,082,911</u>	<u>(\$2,746)</u>	<u>\$1,080,165</u>	<u>\$1,074,405</u>	<u>\$5,760</u>
FTE	8.00	8.00	0.00	8.00	8.00	0.00

**Department No. 414 - Securities Commissioner - Detail of Conference Committee Changes**

	<b>Reduces Funding for Information Technology Costs<sup>1</sup></b>	<b>Reduces Recommended Funding for Health Insurance<sup>2</sup></b>	<b>Total Conference Committee Changes</b>
Salaries and wages		(\$826)	(\$826)
Operating expenses	(1,920)		(1,920)
Total all funds	(\$1,920)	(\$826)	(\$2,746)
Less estimated income	0	0	0
General fund	(\$1,920)	(\$826)	(\$2,746)
FTE	0.00	0.00	0.00

---

<sup>1</sup> This amendment reduces funding for information technology by \$1,920 from the general fund, which represents a reduction in information technology funding of approximately 5 percent.

<sup>2</sup> Funding for state employee health insurance premiums is reduced from \$493 to \$488.70 per month.